128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31,2025

	Note	Dec 31, 2025 Rupees *Un- Audited*	Jun 30, 2025 Rupees *Audited*
ASSETS			
Non-current assets			
Property and equipment	4	2,697,390	1,359,432
Intangible assets	5	2,500,000	2,500,000
Long term investment	6	-	-
Long term deposits	6	817,285	817,285
Defered tax asset	7	-	-
		6,014,675	4,676,717
Current assets			
Loans and advances	8	745,371	2,112,104
Deposits, prepayments and other receivables	9	28,505,426	4,637,378
Tax refunds due from Government	10	1,142,427	677,559
Short term investments	11	-	15,666,329
Markup accrued		-	911,568
Cash and bank balances	12	37,939	2,334,431
		30,431,163	26,339,370
		36,445,838	31,016,087
EQUITY & LIABILITIES			
Share capital and reserves			
Share capital	13	69,274,000	69,274,000
Revenue Reserve			
Unappropriated loss		(34,218,122)	(40,035,367)
Total equity		35,055,877	29,238,633
Current liabilities			
Trade and other payables	14	1,389,960	1,777,454
Provision for taxation	15	-	-
		1,389,960	1,777,454
Contingencies and commitments	16	-	-
		36,445,837	31,016,087

The annexed notes from 1 to 30 form an integral part of these financial statements.

128 SECURITIES (PVT) LTD. CODE L-128 L.S.E.

Chief Executive Officer

Director

128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS (Un-Audited))
FOR THE SIX MONTHS ENDED DECEMBER 31,2025

	Note	SIX MONTHS ENDED DECEMBER 31,2025 Un- Audited Rupees	YEAR ENDED JUNE 30,2025 Audited Rupees
Brokerage and commision	17	15,089,032	25,734,938
Direct expenses	18	(1,397,450)	(2,429,948)
		13,691,581	23,304,990
Operating and administrative expenses	19	(14,064,687)	(24,938,607)
Other operating expenses	20	-	(171,790)
Other income	21	6,190,351	11,313,850
		(7,874,337)	(13,796,547)
PROFIT FROM OPERATIONS		5,817,245	9,508,443
Financial cost	22	-	(99,309)
PROFIT BEFORE LEVIES AND INCOME TAX		5,817,245	9,409,134
Levies	23	-	(638,610)
PROFIT BEFORE TAXATION		5,817,245	8,770,524
Income tax			
Current	24	-	(22,031)
PROFIT FOR THE PERIOD / YEAR		5,817,245	8,748,493

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive Officer

128 SECURITIES (PVT) LTD. CODE L-128 L.S.E.

Director

128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF COMPREHENSIVE INCOME (Un-Audited)
FOR THE SIX MONTHS ENDED DECEMBER 31,2025

	Note	SIX MONTHS ENDED DECEMBER 31,2025 Un- Audited Rupees	YEAR ENDED JUNE 30,2025 Audited Rupees
Profit for the period / year		5,817,245	8,748,493
Other comprehensive income for the period / year		-	-
Total comprehensive income for the period / year		5,817,245	8,748,493

The annexed notes from 1 to 30 form an integral part of these financial statements.

CODE L-128
128 SECURITIES (PVT) LTD.
L.S.E.

Chief Executive Officer | **Director**

128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF CASH FLOWS (Un-Audited)
FOR THE SIX MONTHS ENDED DECEMBER 31,2025

	Note	SIX MONTHS ENDED DECEMBER 31,2025 Un- Audited Rupees	YEAR ENDED JUNE 30,2025 Audited Rupees
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before levies and income tax		5,817,245	9,409,134
Adjustments:			
Depreciation	4	449,041	345,282
Realized gain on the sale of the short term investment		(4,746,410)	-
Realized loss on sale of short-term investments	11	-	100,246
Unrealized (gain) /loss on short-term investments	11	-	(4,057,817)
Finance cost		-	99,309
Interest income	21	(1,223,340)	(5,176,459)
Dividend income	17	(191,250)	(1,774,108)
		(5,711,959)	(10,463,547)
Operating profit / (loss) before working capital changes		105,286	(1,054,413)
(Increase)/decrease in current assets			
Trade debts	#REF!	-	-
Loans and advances	8	1,366,733	1,903,488
Deposits, prepayments and other receivables	9	(23,868,048)	(2,301,471)
Increase/(decrease) in current liabilities			
Trade and other payables	14	(387,494)	1,662,302
		(22,888,809)	1,264,319
Cash (used in) / generated from operations		(22,783,523)	209,906
Interest income	21	2,134,908	4,264,891
Finance cost paid		-	(99,309)
Taxes paid		(464,868)	(1,122,548)
		1,670,040	3,043,034
Net cash (used in) / generated from operating activities	A	(21,113,484)	3,252,940
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of property and equipment	4	(1,787,000)	(567,000)
Increase in long-term deposits	6	-	(350,000)
Short term Investments		20,412,741	(1,873,511)
Dividend income received		191,250	1,774,108
Net cash used in investing activities	B	18,816,991	(1,016,403)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of shares		-	-
Net cash generated from / (used in) financing activities	C	-	-
Net (decrease)/increase in cash and cash equivalents	D=A+B+	(2,296,493)	2,236,537
Cash and cash equivalents at the beginning of the period / year		2,334,431	97,895
Cash and cash equivalents at the end of the period / year	12	37,939	2,334,431

The annexed notes from 1 to 30 form an integral part of these financial statements.

128 SECURITIES (PVT) LTD. CODE L-128 LSE

Chief Executive Officer

Director

128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY (Un-Audited)
FOR THE SIX MONTHS ENDED DECEMBER 31,2025

	Share capital	Revenue Reserve	Total
	Issued, subscribed and paid-up capital	Unappropriated profit/ (loss)	
	....................Rupees....................		
Balance as at June 30, 2024	69,274,000	-48,783,860	20,490,140
Total comprehensive income for the year			
Profit for the year	-	8,748,493	8,748,493
	-	8,748,493	8,748,493
Balance as at June 30, 2025	69,274,000	-40,035,367	29,238,633
Total comprehensive income for the year			
Profit for the year	-	5,817,245	5,817,245
	-	5,817,245	5,817,245
Balance as at June 30, 2025	69,274,000	-34,218,122	35,055,878

The annexed notes from 1 to 30 form an integral part of these financial statements.

Chief Executive Officer

128 SECURITIES (PVT.) LTD. CORE L-128 LSE

Director

128 SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED DECEMBER 31,2025

4 PROPERTY AND EQUIPMENT

December 31,2025

Particulars	Cost			Accumulated Depreciation			Net Book Value as at December 31 2025	Rate %
	As at June 30 2025	Additions / (Disposals)	As at December 31,2025	As at June 30 2025	Charge for the year	As at December 31,2025		
	---------- Rupees ----------							
Office equipment	3,578,374	1,787,000	5,365,374	2,547,194	422,727	2,969,921	2,395,453	30
Furniture and fixtures	1,252,332	-	1,252,332	1,109,535	10,710	1,120,245	132,087	15
Vehicles	1,599,500	-	1,599,500	1,481,852	8,824	1,490,676	108,824	15
Accounting Software	2,499,916	-	2,499,916	2,432,109	6,781	2,438,890	61,026	20
Dec 31, 2025	**8,930,122**	**1,787,000**	**10,717,122**	**7,570,690**	**449,041**	**8,019,732**	**2,697,390**	

June 30, 2025

Particulars	Cost			Accumulated Depreciation			Net Book Value as at June 30 2025	Rate %
	As at June 30 2024	Additions / (Disposals)	As at June 30 2025	As at June 30 2024	Charge for the year	As at June 30 2025		
	---------- Rupees ----------							
Office equipment	3,031,374	547,000	3,578,374	2,262,741	284,453	2,547,194	1,031,180	30
Furniture and fixtures	1,252,332	-	1,252,332	1,084,335	25,200	1,109,535	142,797	15
Vehicles	1,599,500	-	1,599,500	1,461,091	20,761	1,481,852	117,648	15
Accounting Software	2,479,916	20,000	2,499,916	2,417,241	14,868	2,432,109	67,807	20
Jun 30, 2025	**8,363,122**	**567,000**	**8,930,122**	**7,225,408**	**345,282**	**7,570,690**	**1,359,432**	

128 SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Six Months Ended December 31,2025

		Note	Dec 31,2025 Un- Audited Rupees	Jun 30,2025 Audited Rupees
5	**INTANGIBLE ASSETS**			
	Trading Rights Entitlement Certificate ("TREC")	5.1	2,500,000	2,500,000
			2,500,000	2,500,000
	Impairment		-	-
			2,500,000	2,500,000

5.1 This represents Trading Right Entitlement Certificate (TREC) received from the Pakistan Stock Exchange Limited without any additional payment, in lieu of TREC issued by the Lahore Stock Exchange Limited, surrendered on, January 10, 2016 on the consequence of Scheme(s) of Integration approved by the Securities and Exchange Commission of Pakistan vide Order No. 01/2016 dated February 16, 2021 under regulation 6 (8) of the Stock Exchange (Corporatization, Demutualization and Integration) Regulations, 2012. These have been carried at cost less accumulated impairment .

		Dec 31,2025	Jun 30,2025
6	**LONG-TERM DEPOSITS**		
	Central Depository Company of Pakistan Limited	100,000	100,000
	National Clearing Company of Pakistan Limited-	350,000	-
	through ECLEAR Services Limited	-	350,000
	Security deposits-Building	367,285	367,285
		817,285	817,285
7	**DEFERRED TAXATION**		
	Deferred credits/(debits) arising due to:		
	Taxable temporary difference		
	Accelerated depriciation	37,761	37,761
	Punjab worker welfare fund payable	20,748	20,748
		58,509	58,509
	Deductable temporary difference		
	Short term Investment	(644,083)	(644,083)
	Taxable losses carried forward	(2,604,661)	(2,604,661)
		(3,248,744)	(3,248,744)
	Net deffered tax asset	(3,190,235)	(3,190,235)
	Deferred tax asset not recognised	3,190,235	3,190,235
	Deferred Tax Asset	-	-
8	**LOANS AND ADVANCES**		
	Staff advances - unsecured, considered good	498,178	446,917
	Receivable from Director - unsecured	247,193	1,665,187
		745,371	2,112,104

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128 SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Six Months Ended December 31,2025

		Note	Dec 31,2025 Un- Audited Rupees	Jun 30,2025 Audited Rupees
9	**DEPOSITS, PREPAYMENTS & OTHER RECEIVABLES**			
	Deposit with ECLEAR Services Limited		28,293,184	4,441,177
	Other receivables		212,242	196,201
			28,505,426	4,637,378
10	**TAX REFUNDS DUE FROM GOVERNMENT**			
	Opening balance		677,559	913,028
	Deducted during the year		-	
	Levies		-	249,605
	Income Tax		464,868	872,943
			464,868	1,122,548
	Adjustment made during the year			
	Levies		-	(638,610)
	Income tax		-	(22,031)
	Previous year provision		-	(697,376)
			-	(1,358,017)
			1,142,427	677,559
11	**SHORT TERM INVESTMENTS**			
	Quoted - Shares			
	Investments in listed securities		-	15,666,329
			-	15,666,329

Quoted Equity Securities

	Dec 31,2025		Jun 30,2025	
	Cost	Carrying va	Cost	Carrying value
Quoted shares	-	-	19,960,215	15,666,329
Investment in quoted shares	-	-	19,960,215	15,666,329

		Note	Dec 31,2025	Jun 30,2025
12	**CASH AND BANK BALANCES**			
	Saving Account	12.1	37,939	2,334,431
			37,939	2,334,431

12.1 The average markup on saving account is normally ranging from 9% to 15%(June 30, 2025:same).

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128 SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Six Months Ended December 31,2025

	Note	Dec 31,2025 Un- Audited Rupees	Jun 30,2025 Audited Rupees
13 ISSUED, SUBSCRIBED AND PAID-UP CAPITAL			
Authorized capital			
1,000,000 (June 30, 2025: 1,000,000) ordinary shares of PKR 100 each.		100,000,000	100,000,000
Issued, subscribed and paid-up share capital			
692,740 (June 30, 2025: 692,740) ordinary shares of PKR 100/- each, issued for cash		69,274,000	69,274,000
		69,274,000	69,274,000

13.1 There is no variation in voting rights of shareholders (June 30, 2025: Same)

	Note	Dec 31,2025	Jun 30,2025
13.2 Reconciliation of number of shares outstanding			
Ordinary shares			
Number of shares outstanding at the beginning of the period / year		692,740	692,740
Issued for cash		-	-
Issued for consideration other		-	-
Number of shares outstanding at the end of the period / year		692,740	692,740
14 TRADE AND OTHER PAYABLES			
Short term loan from Eclear Services Limited		-	1,000,000
Accrued expense		1,318,416	595,910
Punjab Worker welfare fund payable	14.1	71,544	71,544
Auditor's remuneration payable		-	110,000
		1,389,960	1,777,454
14.1 WORKER WELFARE FUND PAYABLE			
Opening Balance		71,544	-
Expense accured during the year		-	71,544
Payment made during the year		-	-
Closing balance		-	-
		71,544	71,544
15 PROVISION FOR TAXATION			
Opening balance (as at July 1)		-	697,376
Add: Current Year Provision		-	660,641
		-	1,358,017
Less: Adjustment with previous year		-	(697,376)
Adjustment against current year advance tax		-	(660,641)
Closing balance (as at June 30)		-	-

16 CONTINGENCIES AND COMMITMENTS

16.1 There is no contingencies and commitments as on Dec 31, 2025 (June 30, 2025: Same)

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128 SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Six Months Ended December 31,2025

		Note	SIX MONTHS ENDED DECEMBER 31,2025	YEAR ENDED JUNE 30,2025
			Un-Audited Rupees	Audited Rupees
17	**BROKERAGE AND COMMISSION**			
	Brokerage income		15,089,032	29,852,528
	Less: Sales tax on services		-	(4,117,590)
			15,089,032	25,734,938
18	**DIRECT COST**			
	Pakistan stock exchange charges		313,021	485,097
	Central depositary company charges		1,067	11,619
	National clearing company pakistan limited charges		12,306	9,224
	Eclear services limited charges		1,071,056	1,924,008
			1,397,450	2,429,948
19	**OPERATING AND ADMINISTRATIVE EXPENSES**			
	Directors' remuneration		1,225,000	2,038,000
	Staff Salaries and Other Benefits		1,786,000	6,509,500
	Utilities		464,273	810,915
	Travelling and vehicle running		452,346	4,155,817
	Communication		306,632	582,088
	Repair and Maintenance		163,216	722,510
	Stationery, Printing, Photocopies and Office Supplies		31,755	42,753
	Advertisement, Publicity and Promotion		-	10,000
	Brokerage and Commission		6,927,586	5,539,742
	Auditors Remuneration	19.1	-	110,000
	Rates, Taxes and Cess		438,433	895,392
	Legal and Professional Charges		649,185	477,025
	Bad Debts		6,597	3,646
	Other expenses		1,100,623	2,530,782
	Donation		64,000	165,155
	Depreciation		449,041	345,282
			14,064,687	24,938,607
19.1	**AUDITOR'S REMUNERATION**			
	Statutory audit		-	-
	Certifications and other charges		-	110,000
			-	110,000
20	**OTHER OPERATING EXPENSES**			
	Realized loss		-	100,246
	Punjab workers' welfare fund	14.1	-	71,544
			-	171,790

128 SECURITIES (PVT) LTD.
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128 SECURITIES (PRIVATE) LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the Six Months Ended December 31,2025

		Note	SIX MONTHS ENDED DECEMBER 31,2025 Un-Audited Rupees	YEAR ENDED JUNE 30,2025 Audited Rupees
21	**OTHER INCOME**			
	Profit on deposit with bank		1,223,340	5,176,459
	Dividend income		191,250	1,774,108
	Liabiity Written off		-	96,467
	Realized gain		4,746,410	
	Unrealized gain/(loss) on remeasurement of short term investment		-	4,057,817
	Miscellaneous income		29,351	209,000
			6,190,351	11,313,850
22	**FINANCIAL CHARGES**			
	Bank charges		-	598
	Finance charges on short term finance obtained from ECLEAR Services Limited		-	98,711
			-	99,309
23	**LEVIES**			
	Levies		-	638,610
			-	638,610

23.1 This represent the portion of the minimum tax/final tax paid under the provision of income tax Ordinance tax 2001,represent the levies of the final statemant

24	**TAXATION**			
	Income Tax			
	- Current		-	-
	-Prior year		-	22,031
			-	22,031

128 SECURITIES (PVT) LTD
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29 DATE OF AUTHORIZATION OF ISSUE

These financial statements were authorized by the board of directors of the Company for issuance on **February 27, 2026**.

30 GENERAL

- Amounts have been rounded off to the nearest rupee, unless otherwise stated.
- Comparative figures are presented for the whole year ended June 30, 2025, hense these are not comparable.

Chief Executive Officer

Director