

128 SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 March,2015

SHARE CAPITAL & RESERVES	NOTE	3/31/2015	30-06-2014	PROPERTY AND ASSETS		3/31/2015	30-06-2014
		RS	RS			RS	RS
CAPITAL AND LIABILITIES							
AUTHORISED CAPITAL				FIXED ASSETS			
1,000,000 Ordinary Shares							
Of Rs 100/= Each		<u>100,000,000</u>	<u>100,000,000</u>	ROOM & MEMBERSHIP CARD	7	13,200,000	13,200,000
PAID UP CAPITAL				SHORT TERM INVESTMENTS			
638,740 Ordinary Shares							
Of Rs 100/= Each	4	63,874,000	63,874,000	LONG TERM DEPOSITS	9	962,285	962,285
RESERVES				CURRENT ASSETS			
ACCUMULATED LOSS		<u>(4,369,005)</u>	<u>(7,907,367)</u>	TRADE DEBTS	10	56,596,468	41,851,141
		59,504,995	55,966,633	ADVANCES & DEPOSITS	11	491,812	414,295
				CASH & BANK BALANCES	12	6,395,822	2,493,224
CURRENT LIABILITIES							
ACCRUED AND OTHER LIABILITIES	5	43,164,715	28,153,755				
		<u>102,669,710</u>	<u>84,120,388</u>				
		<u>102,669,710</u>	<u>84,120,388</u>				

CHIEF EXECUTIVE

DIRECTOR

128 SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED:- 31 march,2015

	NOTE	3/31/2015	30-06-2014
		<u>RS</u>	<u>RS</u>
INCOME			
COMMISSION INCOME-NET	13	9,572,148	8,712,082
OTHER INCOME	14	<u>958,334</u>	<u>778,619</u>
		10,530,482	9,490,701
OPERATING EXPENSES			
ADMIN & GENERAL EXP	15	<u>6,990,629</u>	<u>9,215,265</u>
FINANCIAL CHARGES	16	<u>1,491</u>	<u>16,133</u>
		6,992,120	9,231,398
PROFIT BEFORE TAX		3,538,362	259,303
TAXATION			
Normal Tax -Minimum @1%		<u>-</u>	<u>94,907</u>
Prior Year Tax Adjustments		<u>-</u>	<u>429,489</u>
		-	524,396
PROFIT AFTER TAX		3,538,362	(265,093)
LOSS BROUGHT FORWARD		<u>(7,907,367)</u>	<u>(7,642,274)</u>
LOSS CARRIED FORWARD		<u>(4,369,005)</u>	<u>(7,907,367)</u>

CHIEF EXECUTIVE

DIRECTOR

	3/31/2015	.30-06-2014
	<u>RS</u>	<u>RS</u>
5 ACCRUED AND OTHER LIABILITIES		
Due To Clients	42,841,113	27,873,132
Other Payables	5-1 323,602	280,623
	<u>43,164,715</u>	<u>28,153,755</u>
 5-1 OTHER PAYABLES		
Audit Fee Payable	-	25,000
FED-Purchase	104,228	61,513
FED-Sale	109,552	63,566
CVT	1,569	-
Other Payables	8,564	27,711
CDC- Client Accounts	-	3,932
Rent Tax Payable	-	3,994
Supplier & Services Tax Payable	4,782	-
Provision For Tax	94,907	94,907
	<u>323,602</u>	<u>280,623</u>
 6 FIXED ASSETS	 <u>1,223,323</u>	 <u>1,399,443</u>
 7 ROOM & MEMBERSHIP CARD		
Membership	11,200,000	11,200,000
Room - 612	2,000,000	2,000,000
	<u>13,200,000</u>	<u>13,200,000</u>
 8 SHORT TERM INVESTMENTS	 <u>23,800,000</u>	 <u>23,800,000</u>
LSE-SHARES		
 9 LONG TERM DEPOSITS		
Lahore Stock Exchange (Guarantee) Ltd	755,000	755,000
National Clearing Company of Pakistan Ltd	100,000	100,000
Office Security	107,285	107,285
	<u>962,285</u>	<u>962,285</u>

	3/31/2015	.30-06-2014
	<u>RS</u>	<u>RS</u>
10 TRADE DEBTS		
RECEIVABLE FROM - PARTIES	56,596,468	41,851,141
	<u>56,596,468</u>	<u>41,851,141</u>
11 ADVANCES & DEPOSITS		
ADVANCE TO STAFF	314,815	318,315
ADVANCE TAX	176,997	95,980
OTHER RECEIVABLE	-	-
	<u>491,812</u>	<u>414,295</u>
12 CASH & BANK BALANCES		
CASH AT BANKS		
IN SAVING ACCOUNTS		
AL-FALAH-DHA A/C 033-02918383	1,232,982	35,171
AL-FALAH-LSE A/C 004802910036	4,926,737	666,676
128-SEC A/C 0048-01001830	12,581	1,662,581
128-SEC A/C 00310081000626019-BLHB	88,260	12,732
IN CURRENT ACCOUNTS		
AL-FALAH-NGT A/C 508-036-035284-01	69,813	69,813
HOUSE A/C 0048-02910040	31,007	-
ABL LTD-LSE BR- 480011	4,632	4,632
MCB-LSE A/C 07-01-28-0	4,190	4,056
MCB-LSE A/C 28-0	9,000	9,000
CASH IN HAND	16,620	28,563
	<u>6,395,822</u>	<u>2,493,224</u>

	3/31/2015	.30-06-2014
	<u>RS</u>	<u>RS</u>
13 COMMISSION INCOME - NET		
BROKERAGE INCOME-NET	10,003,405	9,113,830
LESS:-		
NCSS CHARGES	(431,257)	(221,396)
CDC CHARGES		(180,352)
	(431,257)	(401,748)
	<u>9,572,148</u>	<u>8,712,082</u>
14 OTHER INCOME		
INTEREST INCOME	445,873	531,041
OTHER INCOME	157,992	36,584
DIVIDEND INCOME	354,469	210,994
	<u>958,334</u>	<u>778,619</u>
15 ADMIN & GENERAL EXP		
Directors Remuneration	810,000	1,080,000
Salaries & Benefits	2,395,429	2,941,550
Rent Rates & Taxes	335,416	495,500
Printing & Stationery	52,058	91,690
Telephone & Postage	575,065	912,838
Electricity & Gas Exp.	391,406	823,718
Entertainment	333,090	384,638
Computer Repair & Maintenance	270,980	54,375
News Paper & Periodicals	6,828	1,248
Travelling & Conveyance	27,100	28,890
Publicity & Advertisement	59,500	84,000
Charity & Donation	1,650	9,100
Fee & Taxes	-	143,000
Legal & Professional Charges	592,883	164,000
Other Expenses	960,803	1,707,894
Depreciation	178,421	292,824
	<u>6,990,629</u>	<u>9,215,265</u>

	3/31/2015	.30-06-2014
	<u>RS</u>	<u>RS</u>
16 FINANCIAL CHARGES		
BANK CHARGES	1,491	16,133
	<u>1,491</u>	<u>16,133</u>
17 TAXATION		
BROKERAGE INCOME-NET	9,572,148	8,712,082
OTHER INCOME	958,334	778,619
	<u>9,572,148</u>	<u>8,712,082</u>
PROFIT BEFORE TAX	<u>3,538,362</u>	<u>259,303</u>
PRO-RATA PROFIT BEFORE TAX- ATTRIBUTABLE TO :-		
BROKERAGE INCOME	<input type="text"/>	<input type="text"/>
OTHER INCOME	<input type="text"/>	<input type="text"/>
NORMAL TAX ON OTHER INCOME @34%	<u>1,203,043</u>	<u>88,163</u>
MINIMUM TAX ON TURNOVER @1%	<u>105,305</u>	<u>94,907</u>

CHIEF EXECUTIVE

DIRECTOR

6- FIXED ASSETS

PARTICULARS	COST			DEPRECIATION				W.D.V
	7/1/2014	ADDITION	3/31/2015	7/1/2014	RATE	FOR THE YEAR	3/31/2015	3/31/2015
OFFICE EQUIPMENT	1,584,676	-	1,584,676	1,064,443	15	58,526	1,122,969	461,707
COMPUTER	2,181,166	2,300	2,183,466	1,999,243	30	41,450	2,040,693	142,773
FURNITURE	1,061,332		1,061,332	754,219	15	34,550	788,769	272,563
VEHICLE	1,507,100		1,507,100	1,116,925	15	43,895	1,160,820	346,280
	6,334,274	2,300	6,336,574	4,934,830		178,421	5,113,251	1,223,323