128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT Dec 31, 2019

	Note	31-Dec-19	30-Jun-19
		-------(Rupees)	----------(Rupees)-------
ASSETS			
NON-CURRENT ASSETS			
Property and equipment		6,986,414	895,404
Provision For Depriciation		(6,061,510)	-
Intangible assets	*8*	2,500,000	2,500,000
Long-term investments	*9*	19,158,233	19,158,233
Long-term deposits	*10*	1,867,285	1,867,285
		24,450,422	24,420,922
CURRENT ASSETS			
Trade debts	*11*	4,543,349	3,109,414
Loans and advances	*12*	259,486	205,000
Trade deposits and short-term prepayments	*13*	6,878,441	4,967,518
Advance tax	*14*	433,895	254,174
Short-term investments	*15*	3,290,270	3,290,270
Cash and bank balances	*16*	11,556,658	10,794,116
		26,962,099	22,620,492
Total Assets		51,412,520	47,041,414
EQUITY AND LIABILITIES			
SHARE CAPITAL & RESERVES			
Share capital		69,274,000	69,274,000
Reserves		4,270,514	4,270,514
Unappropriated profit		(40,405,235)	(43,217,962)
		33,139,279	30,326,552
CURRENT LIABILITIES			
Trade and other payables	*18*	16,244,396	14,670,272
Provision for Doubtful debts	*11.2*	1,865,830	1,881,574
Provision for tax	*19*	163,016	163,016
		18,273,242	16,714,862
Contingencies and commitments	*20*	-	-
		51,412,520	47,041,414

The annexed notes from 1 to 27 form an integral part of these financial statements.

Chief Executive Officer **Director** **Director**

128 SECURITIES (PRIVATE) LIMITED
INCOME STATEMENT
FOR THE MONTH ENDED Dec, 2019

	Note	**31-Dec-19**	30-Jun-19
Brokerage income	*21*	**4,961,225**	7,162,607
Gain On Remeasurment of short term investment			752,152
Unrealized gain/(loss) on remeasurement of			(5,888,044)
Operating expenses			
Total Operating expenses	*22*	**(425,471)**	(656,354)
		4,535,754	1,370,361
Total Administrative expenses	*23*	**(3,865,977)**	(9,624,218)
Operating (loss) / profit		**669,777**	**(8,253,857)**
Bank and other charges	*24*	**(12,496)**	(28,119)
Other income			1,236,849
Total Other income	*25*	**2,155,446**	
(Loss) / profit before taxation		**2,812,727**	**(7,045,127)**
Taxation			
- current tax expense	*26*		163,016
- deferred tax expense / (income)			
		-	(163,016)
(Loss) / profit after taxation		**2,812,727**	(7,208,143)
Earnings per share		**4.22**	**(10.41)**

128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF CHANGES IN EQUITY
FOR THE MONTH ENDED Dec 31, 2019

	Share capital	Unappropriated profit / (loss)	Fair value reserve	Total
	Rupees	Rupees	Rupees	Rupees
Balance as at 01 July 2019	69,274,000	(43,217,962)	4,270,514	**30,326,552**
Balance as at 31 Dec 2019		2,812,727		**2,812,727**
		-		-
Balance as at 31 Dec 2019	69,274,000	(40,405,235)	4,270,514	**33,139,279**
Balance as at 31 Dec 2019	**69,274,000**	**(40,405,235)**	**4,270,514**	**33,139,279**

The annexed notes from 1 to 27 form an integral part of these financial statements.

Chief Executive **Director**

128 SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT Dec 31, 2019

8	INTANGIBLE ASSETS		31-Dec-19 Rupees	30-Jun-19 Rupees
	Trading Right Entitlement Certificate ("TREC")	*8.1*	2,500,000.00	2,500,000.00
	Impairment loss	*8.2*	-	-
			2,500,000.00	2,500,000.00

9	LONG-TERM INVESTMENTS	31-Dec-19 Rupees	30-Jun-19 Rupees
	Investments available for sale		
	LSE Financial Services Limited - opening	19,158,233.00	19,158,233.00
	LSE Financial Services Limited - fair value	19,158,233.00	19,158,233.00

10	LONG-TERM DEPOSITS	31-Dec-19 Rupees	30-Jun-19 Rupees
	Central Depository Company Limited	100,000.00	100,000.00
	LSE Financial Services Limited	200,000.00	200,000.00
	National Clearing Company of Pakistan Limited	1,200,000.00	1,200,000.00
	Other deposits	367,285.00	367,285.00
		1,867,285.00	1,867,285.00

11	TRADE DEBTS		31-Dec-19 Rupees	30-Jun-19 Rupees
	Considered good		4,543,348.72	1,227,840.00
	Considered doubtful	11.2	1,865,829.72	1,881,574.00
			6,409,178.44	3,109,414.00
	Less: Provision for doubtful debts		1,865,829.72	1,881,574.00
			4,543,348.72	1,227,840.00

12	LOANS AND ADVANCES	31-Dec-19 Rupees	30-Jun-19 Rupees
	Receivable from Director - secured	156,888.66	-
	Advances to staff - secured	102,597.00	205,000.00
		259,485.66	205,000.00

13	TRADE DEPOSITS AND SHORT-TERM PREPAYMENTS	31-Dec-19 Rupees	30-Jun-19 Rupees

Exposure and other short-term deposits	4,300,000.00	2,900,000.00
Receivable from NCCPL	2,578,440.74	2,067,518.00
Other receivables	-	-
	6,878,440.74	4,967,518.00

		31-Dec-19 Rupees	30-Jun-19 Rupees
14	INCOME TAX REFUNDABLE		
	Advance Tax -Opening	179,046.80	254,174.00
	Current Advance tax	-	
	Advance Tax		-
	Adv. Tax On Purchase Of Shares 0.02%	44,439.00	-
	Sales tax Refundable	19,399.00	
	Adv. Tax On Dividend income	136,902.00	
	Adv. Tax On Sale Of Shares 0.02%	42,172.00	-
	Adv. Tax on Banking Trasanctions	11,936.39	-
		433,895.19	254,174.00
	Adjustment with Provision for taxation		
		-	-
		433,895.19	254,174.00

		31-Dec-19 Rupees	30-Jun-19 Rupees
15	SHORT TERM INVESTMENTS		
	Investments at fair value through profit or loss		
	Investment in listed securities	3,290,270.20	3,290,270.00
	Unrealised gain on short term Invesment	-	-
	Investment in listed securities	3,290,270.20	3,290,270.00

		31-Dec-19 Rupees	30-Jun-19 Rupees
16	CASH AND BANK BALANCES		
	Cash in hand	4,941.00	10,085.00
	Cash at bank		
	Proprietary accounts	14,495.43	648,809.00
	Clients' accounts	11,537,221.91	10,135,222.00
		11,551,717.34	10,784,031.00
		11,556,658.34	10,794,116.00

		31-Dec-19 Rupees	30-Jun-19 Rupees
18	TRADE AND OTHER PAYABLES		
	Trade creditors	15,864,387.88	12,559,143.00
	NCSS payable	-	
	Accrued and other payables	151,083.00	2,111,129.00

Capital Gains Tax	-	-
Captal Value Tax	1,905.31	-
FED On Purchase	123,743.07	-
FED on Sale	103,276.57	-
Khi Future	-	-
	16,244,395.83	14,670,272.00

19	PROVISION FOR TAXATION	31-Dec-19 Rupees	30-Jun-19 Rupees
	Balance at the beginning of the year	163,016.00	163,016.00
	Add: Current Year Provision		-
		163,016.00	163,016.00
	Prior Year	-	
	Less: Adjustment with advance tax		-
	Balance at the end of the year	163,016.00	163,016.00

21	INCOME	31-Dec-19 Rupees	30-Jun-19 Rupees
	Brokerage income	4,961,224.71	6,740,619.00
		4,961,224.71	6,740,619.00
	Brokerage income by segment		
	Proprietary / related party trades	-	-
	Retail customers	4,961,224.71	6,740,619.00
	Institutional customers	-	-
		4,961,224.71	6,740,619.00

22	OPERATING EXPENSES	31-Dec-19 Rupees	30-Jun-19 Rupees
	Commision Expenses	600.00	
	NCCS Charges	216,947.85	656,354.00
	CDC Charges	207,923.00	-
	Other		-
		425,470.85	656,354.00

23	ADMINISTRATIVE EXPENSES	31-Dec-19 Rupees	6/30/2019 Rupees
	Salaries, wages and benefits	1,802,000.00	4,847,567.00
	Rent, rates and taxes	231,920.00	1,054,376.00
	Printing and stationery	45,519.00	106,988.00
	Telephone Exp	189,641.00	587,042.00
	Electricity	201,362.00	588,899.00
	Travelling and conveyance	343,210.00	168,370.00
	Legal and professional	256,346.00	543,100.00
	Auditor's remuneration	190,952.00	250,000.00

Bad Debts	**-**	**387,634.00**
Entertainment	**3,481.00**	**180,817.00**
Repair and maintenance	**106,225.00**	**159,481.00**
Newspaper and periodicals	**7,562.00**	**8,397.00**
Depreciation	**-**	**173,943.00**
Commision exp	**163,685.00**	**256,476.00**
Kits Charges	**129,427.00**	**126,426.00**
Miscellaneous expenses	**194,647.00**	**166,702.00**
Donation Exp	**-**	**18,000.00**
	3,865,977.00	**9,624,218.00**

24	**FINANCIAL CHARGES**	**31-Dec-19**	**6/30/2019**
		Rupees	**Rupees**
	Bank Charges	**12,496.28**	**28,119.00**
		12,496.28	**28,119.00**

25	**OTHER INCOME**	**31-Dec-19**	**6/30/2019**
		Rupees	**Rupees**
	Dividend income	**950,180**	
	Profit on bank deposits	**57,112.12**	**90,926.00**
	Write-off other recivable	**-**	**-**
	Share Custody charges	**807,308.12**	**-**
	Realized profit on short-term investments	**-**	**-**
	Other income	**340,846.00**	**1,145,923.00**
		2,155,446.24	**1,236,849.00**