

128 SECURITIES (PVT) LIMITED
BALANCE SHEET AS AT 31 DECEMBER, 2014

SHARE CAPITAL & RESERVES	NOTE	12/31/2014	30-06-2014	PROPERTY AND ASSETS	12/31/2014	30-06-2014	
		RS	RS		RS	RS	
CAPITAL AND LIABILITIES							
AUTHORISED CAPITAL				FIXED ASSETS	6	1,282,796	1,399,443
1,000,000 Ordinary Shares							
Of Rs 100/= Each		<u>100,000,000</u>	<u>100,000,000</u>	ROOM & MEMBERSHIP CARD	7	13,200,000	13,200,000
PAID UP CAPITAL				SHORT TERM INVESTMENTS	8	23,800,000	23,800,000
638,740 Ordinary Shares							
Of Rs 100/= Each	4	63,874,000	63,874,000	LONG TERM DEPOSITS	9	962,285	962,285
RESERVES							
ACCUMULATED LOSS		<u>(6,950,963)</u>	<u>(7,907,367)</u>	CURRENT ASSETS			
		56,923,037	55,966,633	TRADE DEBTS	10	52,227,128	41,851,141
				ADVANCES & DEPOSITS	11	492,812	414,295
				CASH & BANK BALANCES	12	12,679,613	2,493,224
CURRENT LIABILITIES						65,399,553	44,758,660
ACCRUED AND OTHER LIABILITIES	5	47,721,597	28,153,755				
		<u>104,644,634</u>	<u>84,120,388</u>			<u>104,644,634</u>	<u>84,120,388</u>

CHIEF EXECUTIVE

DIRECTOR

128 SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED:- 31 DECEMBER,2014

	NOTE	12/31/2014	30-06-2014
		<u>RS</u>	<u>RS</u>
INCOME			
COMMISSION INCOME-NET	13	5,302,638	8,712,082
OTHER INCOME	14	327,331	778,619
		<u>5,629,969</u>	<u>9,490,701</u>
OPERATING EXPENSES			
ADMIN & GENERAL EXP	15	4,672,889	9,215,265
FINANCIAL CHARGES	16	676	16,133
		<u>4,673,565</u>	<u>9,231,398</u>
PROFIT BEFORE TAX		956,404	259,303
TAXATION			
Normal Tax -Minimum @1%		-	94,907
Prior Year Tax Adjustments		-	429,489
		<u>-</u>	<u>524,396</u>
PROFIT AFTER TAX		956,404	(265,093)
LOSS BROUGHT FORWARD		<u>(7,907,367)</u>	<u>(7,642,274)</u>
LOSS CARRIED FORWARD		<u><u>(6,950,963)</u></u>	<u><u>(7,907,367)</u></u>

CHIEF EXECUTIVE

DIRECTOR

	.31-12-2014	.30-06-2014
	<u>RS</u>	<u>RS</u>
5 ACCRUED AND OTHER LIABILITIES		
Due To Clients	47,399,538	27,873,132
Other Payables	322,059	280,623
	<u>47,721,597</u>	<u>28,153,755</u>
5-1 OTHER PAYABLES		
Audit Fee Payable	-	25,000
FED-Purchase	126,046	61,513
FED-Sale	116,000	63,566
CVT	1,203	-
Other Payables	(35,445)	27,711
CDC- Client Accounts	4,452	3,932
Rent Tax Payable	-	3,994
Party Tax Payable	6,509	-
Supplier & Services Tax Payable	8,387	-
Provision For Tax	94,907	94,907
	<u>322,059</u>	<u>280,623</u>
6 FIXED ASSETS	<u>1,282,796</u>	<u>1,399,443</u>
7 ROOM & MEMBERSHIP CARD		
Membership	11,200,000	11,200,000
Room - 612	2,000,000	2,000,000
	<u>13,200,000</u>	<u>13,200,000</u>
8 SHORT TERM INVESTMENTS	<u>23,800,000</u>	<u>23,800,000</u>
LSE-SHARES		
9 LONG TERM DEPOSITS		
Lahore Stock Exchange (Guarantee) Ltd	755,000	755,000
National Clearing Company of Pakistan Ltd	100,000	100,000
Office Security	107,285	107,285
	<u>962,285</u>	<u>962,285</u>

	.31-12-2014	.30-06-2014
	<u>RS</u>	<u>RS</u>
10 TRADE DEBTS		
RECEIVABLE FROM - PARTIES	52,227,128	41,851,141
	<u>52,227,128</u>	<u>41,851,141</u>
11 ADVANCES & DEPOSITS		
ADVANCE TO STAFF	315,815	318,315
ADVANCE TAX	176,997	95,980
OTHER RECEIVABLE	-	-
	<u>492,812</u>	<u>414,295</u>
12 CASH & BANK BALANCES		
CASH AT BANKS		
IN SAVING ACCOUNTS		
AL-FALAH-DHA A/C 033-02918383	9,206,661	35,171
AL-FALAH-LSE A/C 004802910036	2,686,902	666,676
128-SEC A/C 0048-01001830	12,581	1,662,581
128-SEC A/C 00310081000626019-BLHB	147,260	12,732
IN CURRENT ACCOUNTS		
AL-FALAH-NGT A/C 508-036-035284-01	69,813	69,813
HOUSE A/C 0048-02910040	322,383	-
ABL LTD-LSE BR- 480011	4,632	4,632
AL-FALAH A/C 0031-0081-000626-01-9	220,190	4,056
MCB-LSE A/C 28-0	9,000	9,000
CASH IN HAND	191	28,563
	<u>12,679,613</u>	<u>2,493,224</u>

	.31-12-2014 RS	.30-06-2014 RS
13 COMMISSION INCOME - NET		
BROKERAGE INCOME-NET	5,616,249	9,113,830
LESS:-		
NCSS CHARGES	(313,611)	(221,396)
CDC CHARGES	-	(180,352)
	(313,611)	(401,748)
	5,302,638	8,712,082
14 OTHER INCOME		
INTEREST INCOME	445,869	531,041
OTHER INCOME	(473,007)	36,584
DIVIDEND INCOME	354,469	210,994
	327,331	778,619
15 ADMIN & GENERAL EXP		
Directors Remuneration	540,000	1,080,000
Salaries & Benefits	1,638,079	2,941,550
Rent Rates & Taxes	167,708	495,500
Printing & Stationery	35,513	91,690
Telephone & Postage	335,561	912,838
Electricity & Gas Exp.	266,982	823,718
Entertainment	221,565	384,638
Computer Repair & Maintenance	126,830	54,375
News Paper & Periodicals	6,044	1,248
Travelling & Conveyance	19,110	28,890
Publicity & Advertisement	27,000	84,000
Charity & Donation	1,250	9,100
Fee & Taxes	-	143,000
Legal & Professional Charges	528,783	164,000
Other Expenses	639,516	1,707,894
Depreciation	118,948	292,824
	4,672,889	9,215,265

	.31-12-2014	.30-06-2014
	<u>RS</u>	<u>RS</u>
16 FINANCIAL CHARGES		
BANK CHARGES	676	16,133
	<u>676</u>	<u>16,133</u>
17 TAXATION		
BROKERAGE INCOME-NET	5,302,638	8,712,082
OTHER INCOME	327,331	778,619
	<u>5,302,638</u>	<u>8,712,082</u>
PROFIT BEFORE TAX	<u>956,404</u>	<u>259,303</u>
PRO-RATA PROFIT BEFORE TAX- ATTRIBUTABLE TO :-		
BROKERAGE INCOME	<input type="text"/>	<input type="text"/>
OTHER INCOME	<input type="text"/>	<input type="text"/>
	<hr/> <hr/>	<hr/> <hr/>
NORMAL TAX ON OTHER INCOME @34%	<u>325,178</u>	<u>88,163</u>
MINIMUM TAX ON TURNOVER @1%	<u>56,300</u>	<u>94,907</u>

CHIEF EXECUTIVE

DIRECTOR

6- FIXED ASSETS

PARTICULARS	COST			DEPRECIATION				W.D.V
	7/1/2014	ADDITION	12/31/2014	7/1/2014	RATE	FOR THE YEAR	12/31/2014	12/31/2014
OFFICE EQUIPMENT	1,584,676	-	1,584,676	1,064,443	15	39,017	1,103,460	481,216
COMPUTER	2,181,166	2,300	2,183,466	1,999,243	30	27,633	2,026,876	156,590
FURNITURE	1,061,332		1,061,332	754,219	15	23,033	777,252	284,080
VEHICLE	1,507,100		1,507,100	1,116,925	15	29,263	1,146,188	360,912
	6,334,274	2,300	6,336,574	4,934,830		118,948	5,053,778	1,282,796