

128 SECURITIES (PVT) LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER, 2014

SHARE CAPITAL & RESERVES	NOTE	9/30/2014	30-06-2014	PROPERTY AND ASSETS		9/30/2014	30-06-2014
		RS	RS			RS	RS
<b>CAPITAL AND LIABILITIES</b>							
<b>AUTHORISED CAPITAL</b>				<b>FIXED ASSETS</b>	<b>6</b>	1,340,143	1,399,443
1,000,000 Ordinary Shares							
Of Rs 100/= Each		<u>100,000,000</u>	<u>100,000,000</u>	<b>ROOM &amp; MEMBERSHIP CARD</b>	<b>7</b>	13,200,000	13,200,000
<b>PAID UP CAPITAL</b>				<b>SHORT TERM INVESTMENTS</b>	<b>8</b>	23,800,000	23,800,000
638,740 Ordinary Shares							
Of Rs 100/= Each	<b>4</b>	63,874,000	63,874,000	<b>LONG TERM DEPOSITS</b>	<b>9</b>	962,285	962,285
<b>RESERVES</b>				<b>CURRENT ASSETS</b>			
ACCUMULATED LOSS		<u>(8,772,773)</u>	<u>(7,907,367)</u>	TRADE DEBTS	<b>10</b>	50,747,508	41,851,141
		<b>55,101,227</b>	<b>55,966,633</b>	ADVANCES & DEPOSITS	<b>11</b>	414,660	414,295
				CASH & BANK BALANCES	<b>12</b>	19,571,619	2,493,224
<b>CURRENT LIABILITIES</b>						<b>70,733,787</b>	<b>44,758,660</b>
ACCRUED AND OTHER LIABILITIES	<b>5</b>	54,934,988	28,153,755				
		<u><b>110,036,215</b></u>	<u><b>84,120,388</b></u>			<u><b>110,036,215</b></u>	<u><b>84,120,388</b></u>

CHIEF EXECUTIVE

DIRECTOR

**128 SECURITIES (PVT) LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED:- 30 SEPTEMBER,2014**

	NOTE	9/30/2014 <u>RS</u>	30-06-2014 <u>RS</u>
<b>INCOME</b>			
COMMISSION INCOME-NET	13	1,815,208	8,712,082
OTHER INCOME	14	<u>(183,396)</u>	<u>778,619</u>
		<b>1,631,812</b>	<b>9,490,701</b>
<b>OPERATING EXPENSES</b>			
ADMIN & GENERAL EXP	15	<u>2,496,519</u>	<u>9,215,265</u>
FINANCIAL CHARGES	16	<u>699</u>	<u>16,133</u>
		<b>2,497,218</b>	<b>9,231,398</b>
<b>PROFIT BEFORE TAX</b>		<b>(865,406)</b>	<b>259,303</b>
<b>TAXATION</b>			
Normal Tax -Minimum @1%		<u>-</u>	<u>94,907</u>
Prior Year Tax Adjustments		<u>-</u>	<u>429,489</u>
		<b>-</b>	<b>524,396</b>
<b>PROFIT AFTER TAX</b>		<b>(865,406)</b>	<b>(265,093)</b>
<b>LOSS BROUGHT FORWARD</b>		<u>(7,907,367)</u>	<u>(7,642,274)</u>
<b>LOSS CARRIED FORWARD</b>		<b><u>(8,772,773)</u></b>	<b><u>(7,907,367)</u></b>

CHIEF EXECUTIVE

DIRECTOR

	<b>.30-09-2014</b>	<b>.30-06-2014</b>
	<b><u>RS</u></b>	<b><u>RS</u></b>
<b>5 ACCRUED AND OTHER LIABILITIES</b>		
Due To Clients	54,654,376	27,873,132
Other Payables	280,612	280,623
	<b>54,934,988</b>	<b>28,153,755</b>
<b>5-1 OTHER PAYABLES</b>		
Audit Fee Payable	25,000	25,000
FED-Purchase	55,483	61,513
FED-Sale	84,887	63,566
CVT	365	-
Other Payables	7,561	27,711
CDC- Client Accounts	-	3,932
Rent Tax Payable	3,994	3,994
Supplier & Services Tax Payable	8,415	-
Provision For Tax	94,907	94,907
	<b>280,612</b>	<b>280,623</b>
<b>6 FIXED ASSETS</b>	<b>1,340,143</b>	<b>1,399,443</b>
<b>7 ROOM &amp; MEMBERSHIP CARD</b>		
Membership	11,200,000	11,200,000
Room - 612	2,000,000	2,000,000
	<b>13,200,000</b>	<b>13,200,000</b>
<b>8 SHORT TERM INVESTMENTS</b>	<b>23,800,000</b>	<b>23,800,000</b>
LSE-SHARES		
<b>9 LONG TERM DEPOSITS</b>		
Lahore Stock Exchange (Guarantee) Ltd	755,000	755,000
National Clearing Company of Pakistan Ltd	100,000	100,000
Office Security	107,285	107,285
	<b>962,285</b>	<b>962,285</b>

	<b>.30-09-2014</b>	<b>.30-06-2014</b>
	<b><u>RS</u></b>	<b><u>RS</u></b>
<b>10 TRADE DEBTS</b>		
RECEIVABLE FROM - PARTIES	50,747,508	41,851,141
	<b><u>50,747,508</u></b>	<b><u>41,851,141</u></b>
<b>11 ADVANCES &amp; DEPOSITS</b>		
ADVANCE TO STAFF	317,315	318,315
ADVANCE TAX	97,345	95,980
OTHER RECEIVABLE	-	-
	<b><u>414,660</u></b>	<b><u>414,295</u></b>
<b>12 CASH &amp; BANK BALANCES</b>		
CASH AT BANKS		
IN SAVING ACCOUNTS		
AL-FALAH-DHA A/C 033-02918383	1,854,881	35,171
AL-FALAH-LSE A/C 004802910036	14,025,356	666,676
128-SEC A/C 0048-01001830	12,581	1,662,581
128-SEC A/C 00310081000626019-BLHB	2,040,732	12,732
IN CURRENT ACCOUNTS		
AL-FALAH-NGT A/C 508-036-035284-01	69,813	69,813
bank AL-FALAH HOUSE A/C 0048-02910040	34,252	-
ABL LTD-LSE BR- 480011	4,632	4,632
AL-FALAH A/C 0031-0081-000626-01-9	1,414,606	4,056
MCB-LSE A/C 28-0	9,000	9,000
CASH IN HAND	105,766	28,563
	<b><u>19,571,619</u></b>	<b><u>2,493,224</u></b>

	<b>.30-09-2014</b>	<b>.30-06-2014</b>
	<b><u>RS</u></b>	<b><u>RS</u></b>
<b>13 COMMISSION INCOME - NET</b>		
BROKERAGE INCOME-NET	1,944,001	9,113,830
<b>LESS:-</b>		
NCSS CHARGES	(105,008)	(221,396)
CDC CHARGES	(23,785)	(180,352)
	<b>(128,793)</b>	<b>(401,748)</b>
	<b><u>1,815,208</u></b>	<b><u>8,712,082</u></b>
<b>14 OTHER INCOME</b>		
INTEREST INCOME	13,655	531,041
OTHER INCOME	(197,051)	36,584
DIVIDEND INCOME	-	210,994
	<b>(183,396)</b>	<b>778,619</b>
<b>15 ADMIN &amp; GENERAL EXP</b>		
Directors Remuneration	270,000	1,080,000
Salaries & Benefits	798,650	2,941,550
Rent Rates & Taxes	83,854	495,500
Printing & Stationery	13,440	91,690
Telephone & Postage	192,679	912,838
Electricity & Gas Exp.	174,229	823,718
Entertainment	75,711	384,638
Computer Repair & Maintenance	62,640	54,375
News Paper & Periodicals	1,628	1,248
Travelling & Conveyance	11,410	28,890
Publicity & Advertisement	27,000	84,000
Charity & Donation	750	9,100
Fee & Taxes	365,305	143,000
Legal & Professional Charges	82,943	164,000
Other Expenses	276,979	1,707,894
Depreciation	59,301	292,824
	<b><u>2,496,519</u></b>	<b><u>9,215,265</u></b>

	<b>.30-09-2014</b>	<b>.30-06-2014</b>
	<b><u>RS</u></b>	<b><u>RS</u></b>
<b>16 FINANCIAL CHARGES</b>		
BANK CHARGES	699	16,133
	<b><u>699</u></b>	<b><u>16,133</u></b>
<b>17 TAXATION</b>		
BROKERAGE INCOME-NET	1,815,208	8,712,082
OTHER INCOME	(183,396)	778,619
	<b><u>1,815,208</u></b>	<b><u>8,712,082</u></b>
PROFIT BEFORE TAX	<b><u>(865,406)</u></b>	<b><u>259,303</u></b>
PRO-RATA PROFIT BEFORE TAX- ATTRIBUTABLE TO :-		
BROKERAGE INCOME	<input type="text"/>	<input type="text"/>
OTHER INCOME	<input type="text"/>	<input type="text"/>
NORMAL TAX ON OTHER INCOME @34%	<b><u>(294,238)</u></b>	<b><u>88,163</u></b>
MINIMUM TAX ON TURNOVER @1%	<b><u>16,318</u></b>	<b><u>94,907</u></b>

**CHIEF EXECUTIVE**

**DIRECTOR**

**6- FIXED ASSETS**

PARTICULARS	COST			DEPRECIATION				W.D.V
	7/1/2014	ADDITION	9/30/2014	7/1/2014	RATE	FOR THE YEAR	9/30/2014	9/30/2014
OFFICE EQUIPMENT	1,584,676	-	1,584,676	1,064,443	15	19,509	1,083,952	500,724
COMPUTER	2,181,166	-	2,181,166	1,999,243	30	13,644	2,012,887	168,279
FURNITURE	1,061,332		1,061,332	754,219	15	11,517	765,736	295,596
VEHICLE	1,507,100		1,507,100	1,116,925	15	14,632	1,131,557	375,543
	<b>6,334,274</b>	<b>-</b>	<b>6,334,274</b>	<b>4,934,830</b>		<b>59,301</b>	<b>4,994,131</b>	<b>1,340,143</b>