Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-DEC-21** 

of M/s. 128 Securities (Pvt) Ltd

Submission Date 17-JAN-2022 12:47:43

|       | Submission Date 17-5AN-2022 12.47.45  |                     | Page        | 1 Of 3       |
|-------|---|---------------------|-------------|--------------|
| S.No. | Head of Account   | Value in            | Hair Cut/   | Net Adjusted |
|       |   | Pak Rupee           | Adjustments | Value        |
| 1     | Assets  |                     |             |              |
| 1.1   | Property & Equipment  | 1,358,451           | 1,358,451   |              |
| 1.2   | Intangible Assets<br>Investment in Govt. Securities   |                     |             |              |
| 1.3   | Investment in Gov. securities   |                     |             |              |
|       | If listed than:   |                     |             |              |
|       | i. 5% of the balance sheet value in the case of tenure upto 1 year.   |                     |             |              |
|       | ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.<br>iii. 10% of the balance sheet value, in the case of tenure of more than 3 years.  |                     |             |              |
|       | If unlisted than:   |                     |             |              |
|       | i. 10% of the balance sheet value in the case of tenure upto 1 year.  |                     |             |              |
|       | ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.<br>iii. 15% of the balance sheet value, in the case of tenure of more than 3 years.   |                     |             |              |
| 1.5   | Investment in Equity Securities   |                     |             |              |
|       | i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for  | 11,075              | 1,661       | 9,414        |
|       | respective securities whichever is higher.<br>ii. If unlisted, 100% of carrying value.  |                     |             |              |
|       | iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money  |                     |             |              |
|       | provided that shares have not been alloted or are not included in the investments of securities broker.<br>iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities |                     |             |              |
|       | that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)  |                     |             |              |
|       | Provided that 100% haircut shall not be applied in case of investment in those securities which are   |                     |             |              |
|       | Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in           |                     |             |              |
|       | schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)  |                     |             |              |
| 1.6   | Investment in subsidiaries Investment in associated companies/undertaking   |                     |             |              |
|       | i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities  |                     |             |              |
|       | whichever is higher.  |                     |             |              |
| 1.8   | ii. If unlisted, 100% of net value.<br>Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository   | 1,867,285           | 1,867,285   |              |
|       | or any other entity.  |                     |             |              |
| 1.9   | Margin deposits with exchange and clearing house.<br>Deposit with authorized intermediary against borrowed securities under SLB.  | 1,205,000           | 0           | 1,205,000    |
| 1.10  | Other deposits and prepayments  |                     |             |              |
| 1.12  | Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)  |                     |             |              |
|       | 100% in respect of markup accrued on loans to directors, subsidiaries and other related parties   |                     |             |              |
| 1.13  | Dividends receivables.  |                     |             |              |
| 1.14  | Amounts receivable against Repo financing.<br>Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement<br>shall not be included in the investments.)                           |                     |             |              |
| 1.15  | i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months   | 0                   | 0           |              |
|       | ii. Receivables other than trade receivables  | 7,615,329           | 7,615,329   |              |
| 1.16  | Receivables from clearing house or securities exchange(s)   | 1,010,020           | 1,010,020   |              |
|       | i. 100% value of claims other than those on account of entitlements against trading of securities in all  |                     |             |              |
|       | markets including MtM gains.<br>ii. Receivable on entitlements against trading of securities in all markets including MtM gains.  |                     |             |              |
| 1.17  | Receivables from customers  |                     |             |              |
|       | i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the   |                     |             |              |
|       | blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.                    |                     |             |              |
|       | i. Lower of net balance sheet value or value determined through adjustments.  |                     |             |              |
|       | <ul> <li>ii. Incase receivables are against margin trading, 5% of the net balance sheet value.</li> <li>ii. Net amount after deducting haircut</li> </ul>   |                     |             |              |
|       | iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as  |                     |             |              |
|       | collateral upon entering into contract,<br>iii. Net amount after deducting haricut  |                     |             |              |
|       | iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.  | 5,965,309           | 0           | 5,965,309    |
|       | iv. Balance sheet value   | 7 740 040           | 2 000 700   | 0 000 700    |
|       | v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based                    | 7,743,849           | 3,906,792   | 3,906,792    |
|       | haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of  |                     |             |              |
|       | securities held as collateral after applying VaR based haircuts.<br>vi. 100% haircut in the case of amount receivable form related parties.   |                     |             |              |
| 1.18  | Cash and Bank balances  |                     |             |              |
|       | i. Bank Balance-proprietory accounts  | 12,715              |             | 12,715       |
|       | ii. Bank balance-customer accounts<br>iii. Cash in hand   | 9,466,420<br>50,828 |             |              |
| L     | m. Gashirinana  | 50,020              | 0           | 50,820       |

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-DEC-21** 

of M/s. 128 Securities (Pvt) Ltd

Submission Date 17-JAN-2022 12:47:43

| 5.No.         Head of Addocust         Value in<br>pak. ruges         Head of Addocust         Value in<br>pak. ruges         Head of Addocust         Value           11         Ional Assets         35.206.20         14.749.518         20.016.47           2         Hadd Paylolog         1         32.006.20         14.749.518         20.016.47           2.1         Tode Aground Internet Market Folder         13.986.871         0         13.986.871         0           2.2         Current Labilition         -         -         -         -         -           2.3         Folder System Institution Internet Market Folder         -         -         -         -           3.4         Account Institution Internet Market Folder         -         -         -         -           4.5         Count Institution Internet Market Folder         -  |       | Submission Date 17-JAN-2022 12.47.43  |            | Page       | 2 Of 3     |
|---|-------|---|------------|------------|------------|
| 2       Ibenities       13.986.87         31       Tode Psychia Segment Sector   | S.No. | Head of Account   |            |            |            |
| 1     Index Psychologies     13,898,871       1     Psychologies and clearing house     13,898,871       1     Reparks the customer     13,898,871       2     Commit Linklines     13,898,871       1     Reparks the customer     13,998,871       1     Reparks the customer     13,998,871       1     Reparks the customer     571,085       2     Non-Customer     571,085       3     Reparks the customer     571,085       3     Reparks the customer     571,085       3     Reparks the customer     571,085       4     Reparks the customer     571,085       5     Reparks the customer     571,085 <td>1.19</td> <td>Total Assets</td> <td>35,296,261</td> <td>14,749,518</td> <td>20,616,478</td>  | 1.19  | Total Assets  | 35,296,261 | 14,749,518 | 20,616,478 |
| 1         Tayabb overlappes and clearing house         13.898.871         0         13.898.871           1         2.898.881         6.450.001         0         13.898.871         0         13.898.871           2         Corrent Listifilies         0 <td< td=""><td>2</td><td>Liabilities</td><td></td><td></td><td></td></td<>   | 2     | Liabilities   |            |            |            |
| iii. Psychia seginal becautines         iii.           iii. Psychia sequent becautines         iii.           22         Current Labilities         iii.           iii. Advances and the psychia         671.085         0           iii. Advances         671.085         0         071.085           iii. Advances         0         071.085         0         071.085           iii. Advances         0         0         0         0         0           iii. Band-term betroket dualities         0 <td>2.1</td> <td></td> <td></td> <td></td> <td></td>   | 2.1   |   |            |            |            |
| # Phytokic is catabranes  |       |   | 13,986,871 | 0          | 13,986,871 |
| 22       Current Liabilities       971.085       0         1. Accurate and other populates       971.085       0       971.085       0         1. Accurate and other populates       971.085       0       971.085       971.085       971.085       971.085       971.085  |       |   |            |            |            |
| I. Accounts and other payables     971.085     0     671.085       I. Stock from boowing:     971.085     0     671.085       I. Stock from boowing:     971.085     0       I. Provide Idealities     0     0       I. Long: Lerm financing obtained from framcal institution. Long term portion of financing obtained from a financial statements.     0       I. Long: Lerm financing obtained from financial institution. Long term portion of financing obtained from a financial institution includes and there explicit     0       I. Ding Lerm financing obtained from financial institution. Long term portion of financing obtained from a financial institution includes and there explicit     0       I. I. Account Regulatory approved have capital all statements     0     0       I. B. Account Regulatory approved have capital all statements in the proposed enhanced share capital all statements     0       I. B. Account Regulatory approved have been completed.     0     0       I. B. B. Account Regulatory approved have been completed.     0     0       I. B. B. Accounting principles and included in the financial statements.     0     0       I. B. B. Accounting principles and included in the financial statements.     0     0       I. B. Accounting principles and included in the financia   | 2.2   |   |            |            |            |
| III. Shart-term borowing:         III. Shart-term borowing:         III. Shart-term borowing:           V. Control problem is the prob   |       |   |            |            | == 1 00 =  |
| v. Current polition of subcodinated barn  |       |   | 571,085    | 0          | 571,085    |
| vi Defend Liabilities         vi Defend Liabilities           vi Providen for bala debt.         vi Providen for balance           vi Providen for balance         vi Providen for balance           23         Non-Current Liabilities         vi Providen for balance           24         Non-Current Liabilities         vi Providen for balance           25         Non-Current Liabilities         vi Providen for balance           26         Defending the state of th   |       | iv. Current portion of subordinated loans   |            |            |            |
| bit         Provision for backline         Image: Control Labilities           23         Non-Current Labilities         Image: Control Labilities         Image: Control Labilities           24         Non-Current Labilities         Image: Control Labilities         Image: Control Labilities           25         Non-Current Labilities         Image: Control Labilities         Image: Control Labilities           26         Long-Term Thranching         Image: Control Labilities         Image: Control Labilities           27         Long-Term Thranching         Image: Control Labilities         Image: Control Labilities           27         Long-Term Thranching         Image: Control Labilities         Image: Control Labilities           28         Control Marce against shares for Increase in Capital of Securities books: 100% haircut may be allowed in respect of datasce against haves information and the control mark of the Control Marce against datasce and alloguatory inquirements relating to the Increase in adu op capital have been completed.         Image: Control Labilities appe: Control Labilities Control Labilities Control Labilities and advects against datasce and alloguatory inquirements.         Image: Control Labilities appe: Control Labilities Control Labilities Control Labilities appe: Control Labilities appe: Control Labilities Control Labilities Control Labilities appe: Control Labilities Control Labilities appe: Control Labilities Conterminic Control Labilities Control Labilities Cont  |       |   |            |            |            |
| will Providen for Laadion         in a chief labilities as per accounting principles and included in the financial statements         in a chief labilities as per accounting principles and included in the financial statements           2.3         Non-Current Liabilities         in accounting principles and include agains finance lease         in accounting principles and the agains finance lease           3. Staff reterement benefits         in accounting principles to the accounting principles and the accounting principles and the accounting allows the proposal enhanced thate capital allows the proposal enhanced transmosts           2.4         Subordinated Loans         in the state and the capital allows the proposal enhanced transmosts           1.100% transmosteries         in the state and the transmost capital allows the proposal enhanced transmosts         in the state and the capital allows the proposal enhanced transmosts           2.4         Subordinated Loans         in the state and the transmost capital allows the proposal enhanced thate enhalt allows the proposal enhanced transmosts         in the state and the transmost capital allows the proposal enhanced transmost transmosts           2.4         Subordinated Loans         in the state and the transmost capital   |       |   |            |            |            |
| 23       Non-Current Liabilities       Idabilities         3       Long-Term financing obtained from financial institution including amount does against finance lease.       Idabilities         0       Other long, term financing       Idabilities         1       Static comment financing       Idabilities         1       Static comment financing       Idabilities         1       Static comment financing       Idabilities         1       Accorace against share in Capital of Securities broker: 100% haicut may be allowed in in Accorace against advance in Capital of Securities broker: 100% haicut may be allowed in in Accorace against advance on balanced       Idabilities         2       Accorace against advance on balanced       Idabilities       Idabilities         2       Accorace against advance on balanced       Idabilities       Idabilities         2       Subcondinated Loans which fulfill the conditions specified by SICP are allowed to be deducted.       Idabilities       Idabilities         2       Subcondinated Loans which fulfill the conditions specified by SICP are allowed to be deducted.       Idabilities       Idabilities         3       Rancentration in Margin finance lass       Idabilities       Idabilities       Idabilities         4       Subcondinated Loans which fulfill the conditions specified by SICP are allowed to be deducted.       Idabilities       Idabilities  |       |   |            |            |            |
| Litera-term literating         i.i.entra-term literating         i.i.entra-term literating           i.i.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           i.i.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           i.i.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           iii.entra-term literating         i.i.entra-term literating         i.i.entra-term literating           iii.entra-term literating         iii.entra-term literating         iii.entra-term literating           iii.entra-term literating         iiiiiiiiii.entra-term literating         iiiiiiiii   | 2.2   |   |            |            |            |
| a Long-Term Thrancing Obtained from Tinancial Institution: Long term portion of Financing obtained from<br>a financial Institution Incuding amount the against financie lease.  | 2.3   |   |            |            |            |
| a financial institution including amount due against finance lesse  |       |   |            |            |            |
| b. Other Long-term financing  |       |   |            |            |            |
| III. Advance against shares for increase in Capital of Securities torker. 10% haicut may be allowed in respect of advance against shares. If:         a. The existing authorized share capital allows the proposed enhanced share capital         b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been completed         increase in capital   |       | b. Other long-term financing  |            |            |            |
| espect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital           b. Boad of Directors of the company has approved the increase in capital         c. Reixvant Regulatory approvals have been obtained           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d.           d. Autor is stifficed by approvals have been obtained         d.           v. Other liabilities approvals have been obtained         d.           v. Other liabilities approvals have been obtained         d.           t. Torix of subcontinated loans which fulfill the conditions specified by SECP are allowed to be deducted:         d.           The Schedule III growites that 100% hards on stamp page and music clearly reflect the amount to be repaid after 12 months of reporting period         d.           c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital liabilities Relating to acchange         d.           3.1         Concentration in Margin Financing         d.           The amount calculatite cleant of diamount receivable from total finances.         d.           3.2         Concentration in securities lending and borrowing.         d.           The amount calculatities of the stomewith WCCPL         d.         d.  |       |   |            |            |            |
| b. Boad of Directos of the company has approved the increase in capital     c. Relevant Regulatory approvals have been obtained     d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements     relating to the increase in paid up capital have been completed     e. Auditor is satisfied that such advance is against the increase of capital     i. Uo Other liabilities are pracounting principles and included in the financial statements     i. 100% of Subordinated Ioans which fulfill the conditions specified by SECP are allowed to be deducted     the Schedule III provides that 100% haiccut will be allowed against subordinated Ioans which fulfill the     conditions specified by SECP. In this regard, following conditions are specified.     a. Ioan agiesment must be executed on stamp paper and must clearly reflect the amount to be repaid     after 17 months of repaid following conditions appecified by SECP     is subordinated Ioans which do not fulfill the conditions specified by SECP     is subordinated Ioans which do not fulfill the conditions specified by SECP     is subordinated Ioans which do not fulfill the conditions specified by SECP     is subordinated Ioans which do not fulfill the conditions specified by SECP     is subordinated Ioans which do not fulfill the conditions specified by SECP     is subordinated Ioans which do not fulfill the conditions specified by SECP     is subordinated Ioans which do not fulfill the conditions specified by SECP     is subordinated Ioans advance and any many mount receivable from any of the     finamount calculated client-10- client basis by which any amount receivable from any of the     finamount by which the aggingate of     is concentration in Margin Financing     the anount by the aggingate of     is concentration in securities pledged as margins exceed the 110% of the market value of shares     ioanus thy which the aggingate of     ion the aggingate of     ion the case of right issues: If the market value of securities is l |       |   |            |            |            |
| C. Relevant Regulatory approvals have been obtained     d. There is no unreasonable delay in busice of shares against advance and all regulatory requirements     relating to the increase in paid up capital have been completed.     e. Auditor is satisfied that such advance is against the increase of capital.     w. Other liabilities as per accounting principles and included in the financial statements     conditions specified that such advance is against the increase of capital.     w. Other liabilities as per accounting principles and included in the financial statements     conditions specified by SECP. In this regard, following conditions are specified:     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of reporting period     b. No haicut will be allowed against subordinated Loans which fulfill the     conditions specified by SECP. In this regard, following conditions are specified by SECP     i. I case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be excluding to exchance.     i. Subordinated clears which do not fulfill the conditions specified by SECP     i. Subordinated clears which do not fulfill the conditions specified by SECP     i. Subordinated cleart-to-cleart bas by which any amount receivable from any of the     finances exceed 10% of the aggregate of amounts receivable from any of the     finances securities lending and borrowing     The amount by which the aggregate of anounts receivable from any of the     finances excured to securities pledged as margins exceed the 110% of the market value of shares     borrowed     i. Other while good multiments     i. Other with CCCPL     (i) Cash margins plad and     (ii) the value by the borrowing     the market value of securities is less than or equal to the subscription     price: the aggregate of.     (i) the case of right issue: if the market value of securities is less than or equal to the subscriptio |       |   |            |            |            |
| d. There is no minesoriable delay in issue of shares against advance and all regulatory requirements <ul> <li>e. Auditor is satisfied that such advance is against the increase of capital.</li> <li>e. Auditor is satisfied that such advance is against the increase of capital.</li> <li>i. 100% of subordinated loans which fulfill the conditions specified by SECP. This included in the financial statements</li> <li>i. 100% of Subordinated loans which fulfill the conditions specified goals which fulfill the conditions specified goals which fulfill the conditions specified is specified.</li> <li>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid affer 12 months of regording period</li> <li>b. No haircut will be allowed against short term portion which is repeated within next 12 months.</li> <li>c. In case of early reporting period</li> <li>b. No haircut will be allowed against short term portion which is repeated within next 12 months.</li> <li>c. In case of early reporting period</li> <li>d. Subordinated loans which do not fulfill the conditions specified by SECP.</li> <li>i. Subordinated loans which do not fulfill the conditions specified by SECP.</li> <li>i. Subordinated loans which do not fulfill the conditions specified by SECP.</li> <li>i. Subordinated clear-1-a- client basis by which any amount receivable from any of the finances exceed 10% of the aggregate of amounts receivable from any of the finances.</li> <li>i. Concentration in Margin Financing and borrowing the amount by which the aggregate of and conving the aggregate of amounts receivable from any of the finances and finances.</li> <li>i. Amount deposited by the borrower with NCCPL</li> <li>i. Manount deposited of the aggregate of and conving the amount sufficient aggregate of a mounts exceed the 110% of the market value of share</li></ul>   |       |   |            |            |            |
| e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are accounting principles and included in the financial statements     iu.     iu. Other liabilities are per accounting principles and included in the financial statements     iu.     iu.     iu. Other liabilities are per accounting principles and included in the financial statements     iu.     iu.     iu. Other liabilities are performed to any which fulfill the conditions specified by SECP. In this regard, following conditions are specified.     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of repartment of loan. adjustment shall be made to the Liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP.     It is a submitted to acchange.     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii and the state of the statement must be submitted to exchange.     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii and the state of the liquid Capital statement is a submitted to acchange.     iii and the state of the stat |       |   |            |            |            |
| iv. Other liabilities as per accounting principles and included in the financial statements       Image: Control instact Coans         2.4       Subordinated Loans       Image: Control instact Coans         1.100% of subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified.       Image: Control instact Principles Control instant Principles Control instact Principles Control instant Principles Control insteact Print Principles Control instant Principles Contro   |       |   |            |            |            |
| 2.4       Subordinated Loans  |       | e. Auditor is satisfied that such advance is against the increase of capital.   |            |            |            |
| The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or case of early repayment of 10 earn, adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         ii. Subordinated loans which do not fulfill the conditions specified by SECP       14,557,956       0       14,557,956         2.5       Total Liabilities Relating to :       14,557,956       0       14,557,956         3.1       Concentration in Margin Financing       memount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.       1         3.2       Concentration in securities lending and borrowing       1         The amount discutted client-to-client basis by which any amount receivable from total financees.       1         3.2       Concentration in securities lending and borrowing       1         1.4       The amount bey by the three securities is less than or equal to the subscription price: the aggregate of.       1         (i) Amount deposited by the underwriting commitments and       1       1         (ii) the case of right issue: Whe the market value of securites is less than or equal to the subscription price: the aggregate of.       <  |       |   |            |            |            |
| 3       Ranking Liabilities Relating to :   |       | The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:<br>a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period<br>b. No haircut will be allowed against short term portion which is repayable within next 12 months.<br>c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid<br>(Capital statement must be submitted to exchange. |            |            |            |
| 3       Ranking Liabilities Relating to :         3.1       Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securities lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Amount deposited by the borrower with NCCPL       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issue : if the market value of securities is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haicut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haicut multiplied by the net underwriting commitments       (b) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equily of subsidiary       (a) Corrency position in foreign currency positions       (b) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary)       (c) in any other case: 12.5% of the net underwriting commitments       (c) in any other case: 12.5% of the subsidiary       (c) in any other case: 12.5% of the net underwriting commitments       (c) in any other case: 12.5% o   | 2.5   | Total Liabilites  | 14,557,956 | 0          | 14,557,956 |
| 3.1       Concentration in Margin Financing       Image exceed 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image exceeded 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image exceeded 10% of the aggregate of amounts receivable from total financees.         3.2       Concentration in securites lending and borrowing       Image exceed 10% of the aggregate of amounts receivable from total financees.         3.4       Net underwriting Commitments       Image exceeds the total securites is less than or equal to the subscription price, 5% of the Haircut multiplied by the net underwriting commitments and       Image exceeds the market price of securites is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image equities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       Image equity of subsidiary         3.4       Negative equity of subsidiary       Image equities is greements         3.5       Foreign exchange agreements and foreign currency positions       Image equity of subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image equity of subsidiary         3.6       Amount P   |       |   |            |            | , ,        |
| 3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (i) the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:       (i) the solut of the underwriting commitments and         (ii) the value by which the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the nuderwriting commitments         3.4       Negative equity of subsidiary       (ii) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (iii) the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       (iii) for any other case: 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       (iii) for eagregate of the subsidiary         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       (iii) assets denominated in foreign currency less total liabilities denominate   | 3.1   |   |            |            |            |
| 3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments          (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price: the aggregate of:          (i) the solw of Haircut multiplied by the underwriting commitments and           (ii) the value by which the underwriting commitments exceeds the market price of the securities.           In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments           (b) in any other case : 12.5% of the net underwriting commitments            3.4       Negative equity of subsidiary            exceed the total lassition in foreign currency positions            3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency less total liabilities denominated in foreign currency   |       |   |            |            |            |
| The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments       (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price; 5% of the Haircut multiplied by the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a) for easy of the subsidiary (excluding any amount due from the subsidiary)       (b) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (c) the subsidiary         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       (c) total assets denominated in foreign currency         3.6       Amount Payable under REPO       (c) total asset agreement and foreign currency       (c) total asset agreement and foreign currency  | 3.2   |   |            |            |            |
| (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed         3.3       Net underwriting Commitments         (a) in the case of right issue: if the market value of securities is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         (c)         (i) The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.4       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency         assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO  | 0.2   | The amount by which the aggregate of:   |            |            |            |
| (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares       iii)         3.3       Net underwriting Commitments       iii)         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:       iii)         (i) the value by which the underwriting commitments and       iii)       iii) the value by which the underwriting commitments exceeds the market price of the securities.       iiii)         In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       iiii)         (b) in any other case : 12.5% of the net underwriting commitments       iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii   |       | (i) Amount deposited by the borrower with NCCPL   |            |            |            |
| borrowed       a.a.         3.3       Net underwriting Commitments         (a) in the case of right issuse : if the market value of securites is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         3.4         Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency         assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO   |       |   |            |            |            |
| (a) in the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the solue of which the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency         3.6       Amount Payable under REPO  |       |   |            |            |            |
| price: the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       Image: Commitment is the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         3.4       Negative equity of subsidiary       Image: Commitment is the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary       Image: Commitment is commitment in foreign currency positions         3.5       Foreign exchange agreements and foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO  | 3.3   |   |            |            |            |
| (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a) in any other the total assets of the subsidiary (excluding any amount due from the subsidiary)       (b) in any other total assets of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (a) in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       (b) in any and the REPO   |       |   |            |            |            |
| (ii) the value by which the underwriting commitments exceeds the market price of the securities.<br>In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary<br>The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)<br>exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions<br>5% of the net position in foreign currency.Net position in foreign currency means the difference of total<br>assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO  |       |   |            |            |            |
| the Haircut multiplied by the net underwriting       intervent of the net underwriting         (b) in any other case : 12.5% of the net underwriting commitments       intervent of the net underwriting commitments         3.4       Negative equity of subsidiary       intervent of the net underwriting commitments         intervent of the amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       intervent of the subsidiary         exceed the total liabilities of the subsidiary       intervent of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO  |       | (ii) the value by which the underwriting commitments exceeds the market price of the securities.  |            |            |            |
| (b) in any other case : 12.5% of the net underwriting commitments       Image: Commitment of the subsidiary         3.4       Negative equity of subsidiary       Image: Commitment of the subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Commitment of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Commitment of the subsidiary         5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Commitment of total assets of total assets of total assets of total assets denominated in foreign currency         3.6       Amount Payable under REPO       Image: Commitment of the subsidiary of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency of the subsidiary   |       |   |            |            |            |
| 3.4       Negative equity of subsidiary<br>The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)<br>exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions<br>5% of the net position in foreign currency.Net position in foreign currency means the difference of total<br>assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO   |       | (b) in any other case : 12.5% of the net underwriting commitments   |            |            |            |
| The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Constraint of the subsidiary         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: Constraint of the subsidiary         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary  | 3.4   | Negative equity of subsidiary   |            |            |            |
| 3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO  |       | The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)   |            |            |            |
| 5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO  | 3.5   |   |            |            |            |
| assets denominated in foreign cuurency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO   |       |   |            |            |            |
|   |       | assets denominated in foreign cuurency less total liabilities denominated in foreign currency   |            |            |            |
|   |       |   |            |            |            |
|   | 3.7   |   |            |            |            |

Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-DEC-21** 

of M/s. 128 Securities (Pvt) Ltd

Submission Date 17-JAN-2022 12:47:43

|              |   |                       | Page                     | 3 Of 3                |
|--------------|---|-----------------------|--------------------------|-----------------------|
| S.No.        | Head of Account   | Value in<br>Pak Rupee | Hair Cut/<br>Adjustments | Net Adjusted<br>Value |
|              | In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.<br>In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.   |                       |                          |                       |
| 3.8          | Concentrated proprietary positions<br>If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of<br>the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of<br>the value of such security  |                       |                          |                       |
| 3.9          | Opening Positions in futures and options<br>i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount<br>of cash deposited by the customer and the value of securites held as collateral/pledged with securities<br>exchange after applyiong VaR haircuts<br>ii. In case of proprietary positions, the total margin requirements in respect of open positions to the<br>subset of the provided by the customer and the value of securities and the value of securities held as collateral/pledged with securities<br>exchange after applyiong VaR haircuts<br>ii. In case of proprietary positions, the total margin requirements in respect of open positions to the |                       |                          |                       |
| 3.10         | extent not already met<br>Short sellI positions<br>i. Incase of customer positions, the market value of shares sold short in ready market on behalf of<br>customers after increasing the same with the VaR based haircuts less the cash deposited by the<br>customer as collateral and the value of securities held as collateral after applying VAR based Haircuts<br>ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet<br>settled increased by the amount of VAR based haircut less the value of securities pledged as collateral<br>after applying haircuts.  |                       |                          |                       |
| 3.11<br>3.12 | Total Ranking Liabilites  | 0 20,738,305          | 0 14,749,518             | 6,058,522             |
| J.12         | Liquid Capital  | 20,736,303            | 14,749,516               | 0,050,522             |