

TARIQ ABDUL GHANI MAQBOOL & CO.
CHARTERED ACCOUNTANTS

Ref: TAG20150930

30 September 2015

The Secretary
Lahore Stock Exchange Limited
Lahore

Ref: NET CAPITAL BALANCE CERTIFICATE

Dear Sir

This is to certify that the Net Capital Balance of "128 Securities (Private) Limited", Trading Right Entitlement Certificate (TREC) holder of Lahore Stock Exchange Limited, as defined under Rule 2(d) of Third Schedule of the Securities and Exchange Rules 1971 amounted to Rs. 8,688,607/- (Rupees Eight Million Six Lac Eighty Eight Thousand Six Hundred and Seven only) as at 30 June 2015.

We further confirm that the above net capital balance of "128 Securities (Private) Limited" is calculated / arrived at on the net basis of figures duly presented and audited.

Thanking you.

Truly yours,

Tariq Abdul Ghani Maqbool
Tariq Abdul Ghani Maqbool & Company
Chartered Accountants
Shahid Mehmood, FCA



128 SECURITIES (PRIVATE) LIMITED
TRADING RIGHT ENTITLEMENT (TRE) CERTIFICATE HOLDER OF
LAHORE STOCK EXCHANGE LIMITED
STATEMENT OF NET CAPITAL BALANCE AS AT 30 JUNE 2015

(Excess of Current assets Over Current Liabilities determined in accordance with third schedule of Securities and Exchange Rules, 1971)

<u>DESCRIPTION</u>	<u>VALUATION BASIS</u>	<u>AMOUNT</u>	<u>RUPEES</u>
<u>CURRENT ASSETS</u>			
Cash in hand	As per Book Value	10,571	10,571
Cash at bank:			
- pertaining to brokerage house	As per Book Value	32,471	
- pertaining to clients	As per Book Value	25,083,762	
		25,116,233	25,116,233
Trade Receivable	Book Value	19,747,543	
	Less Overdue For more than 14 days	(5,876,563)	
		13,870,980	13,870,980
Other Receivable	Book Value		
Investment in Listed Securities/Commodity future Contracts in the name of broker	Securities/Contract on the exposure List marked on the market Less 15% Discount	1,899,688	
		(284,953)	
		1,614,735	1,614,735
Securities Purchased for clients	Securities Purchased for clients and held by the member where the payment has not been received within 14 days		NIL
Fund Placement Securities Purchased under Resale obligation	As per book Value		NIL
Listed TFCs/Corporate Bonds/ other of not less than BBB grade assigned by a credit rating Company on Pakistan	Marked to Market Less 10% Discount		NIL
Pakistan Investment Bonds	Marked to Market Less 5% Discount		NIL
Total Current Assets			40,612,519
<u>CURRENT LIABILITIES</u>			
Securities sold under Repurchase Agreements	As per Book Value		NIL
Trade Payables	Book Value less those over due for more than 30 days	31,571,570	
		(14,310,540)	
		17,261,030	17,261,030
Other Liabilities	As Classified under the Generally Accepted Accounting principles		14,662,882
Total Current Liabilities			31,923,912
NET CAPITAL BALANCE AS AT 30 JUNE 2015			8,688,607

29 September 2015

CHIEF EXECUTIVE



DIRECTOR