Schedule III [See regulation 6(4)]

## Liquid Capital Statement

for the month of **31-OCT-17** 

of M/s. 128 Securities (Pvt) Ltd

Submission Date 15-NOV-2017 16:49:14

	Submission Date 15-100V-2017 10.49.14		Page	1 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
1	Assets			
1.1	Property & Equipment	1,433,965	1,433,965	
1.2	Intangible Assets			
1.3	Investment in Govt. Securities			
1.4	Investment in Debt. Securities If listed than:			
	i. 5% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 7.5% of the balance sheet value, in the case of tenure from 1-3 years.			
	iii. 10% of the balance sheet value, in the case of tenure of more than 3 years. If unlisted than:			
	i. 10% of the balance sheet value in the case of tenure upto 1 year.			
	ii. 12.5% of the balance sheet value, in the case of tenure from 1-3 years.			
1.5	iii. 15% of the balance sheet value, in the case of tenure of more than 3 years. Investment in Equity Securities			
1.0	i. If listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for	2,985,455	986.072	1,999,383
	respective securities whichever is higher.		,	,,
	ii. If unlisted, 100% of carrying value. iii.Subscription money against Investment in IPO/offer for Sale: Amount paid as subscription money	10,302,410	10,302,410	
	provided that shares have not been alloted or are not included in the investments of securities broker.			
	iv.100% Haircut shall be applied to Value of Investment in any asset including shares of listed securities that are in Block, Freeze or Pledge status as on reporting date. (July 19, 2017)			
	Provided that 100% haircut shall not be applied in case of investment in those securities which are			
	Pledged in favor of Stock Exchange / Clearing House against Margin Financing requirements or pledged			
	in favor of Banks against Short Term financing arrangements. In such cases, the haircut as provided in schedule III of the Regulations in respect of investment in securities shall be applicable (August 25, 2017)			
1.6	Investment in subsidiaries			
1.7	Investment in associated companies/undertaking			
	i. If listed 20% or VaR of each securities as computed by the Securites Exchange for respective securities whichever is higher.			
	ii. If unlisted, 100% of net value.			
1.8	Statutory or regulatory deposits/basic deposits with the exchanges, clearing house or central depository or any other entity.	1,967,285	1,967,285	
1.9	Margin deposits with exchange and clearing house.	3,900,000	0	3,900,000
1.10	Deposit with authorized intermediary against borrowed securities under SLB. Other deposits and prepayments			
1.12	Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nil)			
	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
1.13	Dividends receivables. Amounts receivable against Repo financing.			
1.14	Amount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)			
1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months			
	ii. Receivables other than trade receivables	574,926	574,926	
1.16	Receivables from clearing house or securities exchange(s)	574,520	574,520	
	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
	markets including MtM gains. ii. Receivable on entitlements against trading of securities in all markets including MtM gains.			
1.17	Receivables from customers			
	i. In case receivables are against margin financing, the aggregate if (i) value of securities held in the			
	blocked account after applying VAR based Haircut, (ii) cash deposited as collateral by the financee (iii) market value of any securities deposited as collateral after applying VAR based haircut.			
	i. Lower of net balance sheet value or value determined through adjustments.			
	ii. Incase receivables are against margin trading, 5% of the net balance sheet value. ii. Net amount after deducting haircut			
	iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as			
	collateral upon entering into contract,			
	iii. Net amount after deducting haricut iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	4,438,248	0	4,438,248
	iv. Balance sheet value			
	v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based	13,560,808	1,735,446	1,735,446
	haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of			
	securities held as collateral after applying VaR based haircuts. vi. 100% haircut in the case of amount receivable form related parties.			
1.18	Cash and Bank balances			
	i. Bank Balance-proprietory accounts	2,348,244	0	
	ii. Bank balance-customer accounts iii. Cash in hand	9,501,861 157,328	0	
L		157,328	0	157,328

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-OCT-17** 

of M/s. 128 Securities (Pvt) Ltd

Submission Date 15-NOV-2017 16:49:14

B. Too.         Branch State         Value its Too.         Residure Curr Too.         State Adjustments Value           1.10         Iolal Associs         51.70.500         97.000.194         24.000.511           2         Lobalities         51.770.500         97.000.194         24.000.511           2         Lobalities         51.770.500         97.000.194         24.000.511           2         Lobalities         50.770.500         97.000.194         24.000.511           2         Contract Institution         16.500.407         0         16.500.407           2         Current Labilities         0         955.571         0         955.571           1         Non-Linem Institution         0         16.500.407         0         16.500.407           3         Lobalities         0         955.571         0         955.571           4         Contract Isolities and included in the functed tractments         0         0         0           4         Contract Isolities and included in the functed tractments         0         0         0         0           5         Non-Contract Isolities and included in the functed tractments         0         0         0         0         0         0         0         0		Submission Date 13-100 V-2017 10.49.14		Page	2 Of 3
2         Index Provides         1           2.1         Tude Physicles         1           2.1         Tude Physicles         1           1.8         Payable to exchange and clearing house         1           1.8         Payable to exchange and clearing house         1           2.2         Current Liabilities         9         16.3002.457         0         16.30	S.No.	Head of Account			
21       Index Payables       Instrument         11       Payable Bajanti Levanded match products       16.902.457       0         12       December 10.0011165       0       19.902.457       0         13       December 10.0011165       0       0       19.902.457       0         14       December 10.0011165       0       0       19.902.457       0       19.902.457         14       December 10.0011165       0       0       95.977       0	1.19	Total Assets	51,170,530	17,000,104	24,080,510
In Prysible is exchanges and clearing boxes         16 920467         0         16 9204677         0         16 9204677         0         16 9204677         0         16 9204677         0         16 92046778         0         16 92046778         0         16 92046778         0         16 92046778         0         16 9204677874         16 92046778         16 9	2	Liabilities			
ii. Provide capterin like castomes         18,892,497         0         18,992,497         0         18,992,497         0         18,992,497         0         18,992,497         0         18,992,497         0         18,992,497         0         18,992,497         0         18,992,497         0         965,972         0         965,974<	2.1				
Image: Provide to construct Ubbilities     16.582.457     0     16.582.457       22     Current Ubbilities     16.582.457     0     565.972     0       30     Current Ubbilities     16.582.457     0     565.972     0     565.972       10     Specific time backward     16.582.457     0     565.972     0     565.972       11     Specific time backward     1     1     1     1     1       11     Specific time backward     1     1     1     1       11     Specific time backward     1     1     1     1       12     Non-Count Ubbilities     1     1     1     1       13     Non-Count Ubbilities     1     1     1     1       14     International time time time time time time time time					
12       Current Liabilities       665.974       0         13       Accuasion of the payeties       565.974       0         14       Current Detecting of the payeties       665.974       0         15       Current Detecting of the payeties       665.974       0         16       Current Detecting of the payeties       665.974       0         17       Detecting of the payeties of the payeties       1       0         18       Detecting of the payeties of the payeties       1       0         10       Detecting of the payeties of			16 502 457	0	16 502 457
I. Accurace and other parables         966.074         0         665.074           II. Short, I. form Gonovage, and the latest interminiatelines	2.2		10,002,101		10,002,101
II. Stort-tum benefits         II. Stort-tum benefits         III. Stort-tum benefits         IIII. Stort-tum benefits         IIIII. Stort-tum benefits         IIIII. Stort-tum benefits         IIIII. Stort-tum benefits         IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII					
b. Current potent or subcriticated boars			565,974	0	565,974
V. Current portion of long term liabilities     V. Diverse for bad delts     V. Diverse delts					
viii. Rovision for tasad deb.         iii. Other liabilities as per accounting principles and included in the financial statements.         iii.           21         Non-Current Liabilities         iii.           1. Long - Term financing         iii.         iii.           1. Band - Term financing         iii.         iii.         iii.           1. Band - Term financing         iii.         iii.         iii.         iii.           1. Band - Term financing         iii.         iii.         iii.         iii.         iii.           2. Be double authorace of the company has approved the propood enhenced shee capital         iii.         iii.         iii.           2. Bund of Deccine of the company has approved have been solutioned         iii.         iiii.         iiii.           3. Boo collinated Loars         iiii.         iiii.         iiiiiiiiii.         iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii		v. Current portion of long term liabilities			
will Providen for labelities approximation principles and included in the financial statements					
E. Other tabilities as per accounting principles and included in the financial statements         Image: Current Liabilities           23         Non-Current Liabilities         Image: Current Liabilities         Image: Current Liabilities           a function induction including amount due against finance lease         Image: Current Liabilities         Image: Current Liabilities           b Other Use Status         Image: Current Liabilities         Image: Current Liabilities         Image: Current Liabilities           a finance         Image: Current Liabilities         Image: Current Liabilities         Image: Current Liabilities           b Boot Of Decision of the company has approved the increase in capital         Image: Current Liabilities         Image: Current Liabilities           c Reverse Regulatory approach have been current         Image: Current Liabilities         Image: Current Liabilities           c Reverse Regulatory approach have been current         Image: Current Liabilities         Image: Current Liabilities           c Reverse Regulatory approach have been current         Image: Current Liabilities         Image: Current Liabilities           c Reverse Regulatory approach have been current         Image: Current Liabilities         Image: Current Liabilities           c Reverse Regulatory approach have been current         Image: Current Liabilities         Image: Current Liabilities           c Reverse Regulatory approach have been current         Image: Curre					
1. Long-Jerm Tinancing         1           a. Inc., Jerm Tinancing         1           b. Other long-term Tinancing         1           b. Staff relations banefits         1           iii Advance against Marse for Increase in Capital of Securities torker: 10% halicut may be allowed in targect of advance against Marse in Capital of Securities torker: 10% halicut may be allowed in targect of advance against Marse in Capital of Securities torker: 10% halicut may be allowed in targect of advance against Marse in Capital advance and all regulatory requirements to the target of the capital advance and all regulatory requirements the target to the increase in paid to the capital have been completed.           c. Relevant Regulatory approvals have been completed.         1           e. Additionated Loans: subce of the capital advance and all regulatory requirements the target to the increase in paid up capital have been completed.         1           2.4         Subcontinated Loans: subce of the capital the contitions accontical subce of the capital target advance and all regulatory requirements the capital down and the contitions accontical subce of the capital subce advance and all regulatory requirements the capital down and the contitions accontical subce of the capital advance and all regulatory requirements the capital down and the contitions accontical subce of the capital advance and all regulatory requirements the capital down and the contitions accontical subce of the capital advance and all regulatory requirements the capital advance and allagvance advance advance advance advance advance adva					
a. Long-Term financing obtained from financial institution: Long term portion of financing obtained from         a. Bardina control of the action of the	2.3	Non-Current Liabilities			
a financial institution including amount due against finance lease					
b. Other long-term financing					
II. Staff reliment benefits         II. Staff reliment benefits           III. Advance against shares for increase in Capital of Securities bioker. 10% haircut may be allowed in respect of advance against shares it.         III. Advance against shares for increase in capital           III. Bead of Directions of the company has approved the increase in capital         III.         III.           III. Bead of Directions of the company has approved the increase in capital         III.         III.           III. Bead of Directions of the company has approved the increase of capital.         III.         III.           III. Other liabilities as para accounting principles and included in the financial statements         IIII.         IIII.           2.4         Subordinated Loans which fulfill the conditions specified by SCP are allowed to be deducted.         IIII.           III. 10% of Subordinated Loans which fulfill the conditions specified by SCP are allowed to be repaid after I2 months the executed on stram paper and must clearly reflect the amount to be repaid after I2 months the executed on stram paper and must clearly reflect the amount to be repaid after I2 months the door fulfill the conditions specified by SCP         IIII.           2.5         Total Liabilities Relating to:         IIII.         IIII.           3.1         Concentration in Margin financing.         IIIII.         IIIII.           3.1         Concentration in Margin financing.         IIIIIIIIII.         IIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIIII		b. Other long-term financing amount due against finance lease			
expect of advance against shares if:         a. The existing authorized share capital allows the proposed enhanced share capital           b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvis have been obtained           d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements         d. There is no unreasonable delay in sub of shares against advance and all regulatory requirements           d. Autor is satified on the point optical statistic for the conditions specified by SECP in the financial statements.         intervent           e. Autor is assifted on the point optical statement is the conditions specified by SECP in this regard, following conditions are specified:         intervent           100% of Subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified:         intervent           a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting petiod         intervent statement have be advented against short term portion which is repayable within next 12 months:           c. In case of any repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital latement have be suborticed or advance advalue from total finances.         intervent by advance advalue advance advalue from total finances.           3.1         Concentration in Margin Financing the amount tocklable from any of the margin regular advance advalue from total finances.         intervent advance advance advalue advance advalue from total finances. <tr< td=""><td></td><td>ii. Staff retirement benefits</td><td></td><td></td><td></td></tr<>		ii. Staff retirement benefits			
a. The existing authorized share capital allows the proposed enhanced share capital       b. Boad of Directors of the company has approved the increase in capital         c. Relevant Regulatory approvals have been obtained       d. Increase in capital         c. Audio is satisfied that such advance is against if an increase on capital       increase in paid up capital have been completed.         d. Audio is satisfied that such advance is against if an increase on capital       increase         b. Other likelillies as per accounting principles and included in the financial statements       increase         b. Tobs of Subordinated Leans       increase in paid up capital have been completed.       increase         h. Souther likelillies as per accounting principles and included in the financial statements       increase in paid up capital have been control advance and all regulatory requirements         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting particle       increase in advance and all regulatory reported like and advance and revised Liquid Capital statement must be submitted to exchange.       if the advance and all regulatory reported like and advance and revised Liquid Capital statement must be submitted to exchange.       if the advance and all revised Liquid Capital statements         2.5       total Liabilities       17,068,431       0       17,068,431         3.1       Concentration in Margin Financing       if the advance and advance and all regulatory revisable from any of the financing and borrowing					
b. Boad of Directors of the company has approved the increase in capital         .           c. Relevant Regulatory approvals have been obtained         .           d. There is no unreasonable delay in size of shares against advance and all regulatory requirements         .           relation is satisfied that such advance is against advance and all regulatory requirements         .           e. Auditor is satisfied that such advance is against the increase of capital.         .           1. 100% of Subordinated Loans         .           24         Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:           the Soft Subordinated Loans         .           a total agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 1 zmonths or forgant learn paper and must clearly reflect the amount to be repaid after 1 zmonths or forgant learn adjustment specified by SECP         .           2.1         Total Liabilities Relating to :         .         .           3         Ranking Liabilities Relating to :         .         .         .           3.1         Concentration in Margin Financing         .         .         .         .           1         Subordinated clearn to: - cleant bask by which any amount receivable from any of the indexes and clearn tracking the aggregate of .         .         .         .           2.3         Concentration in Margin Fin					
d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating to the increase in paid up capital have been completed.         e. Auditor is satisfied that such advance is against the increase of capital.         iv. Other liabilities are practicating principles and included in the financial statements         24       Subordinated Leans         ii. 100% of subordinated leans which fulfil the conditions specified goal stubordinated Leans which fulfil the conditions specified segard, following conditions are specified:         a. Lean agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period         b. No halicut will be allowed against shot term portion which is repayable within next 12 months.         c. approximation of the specified to avchange.         ii. Subordinated leans which do not fuffil the conditions specified by SECP         ii. Subordinated leans which do not fuffil the conditions specified by SECP         25       Total Liabilities         31       Concentration in Margin Financing         ii. Subordinated leans which do not fuffil the conditions specified by SECP         32       Concentration in Margin Financing         ii. To moths of repose second two of the aggregate of insances exceed 10% of the aggregate of amounts receivable from any of the financeut calculated cleant-to- client basis to which any amount receivable from any of the financeut calculated clean the subscription price.         32       Concentration in Ma					
relating to the increase in paid up capital have been completed.					
e. Auditor is satisfied that such advance is against the increase of capital.     iv. Other liabilities are per accounting principles and included in the financial statements     iu.     iu. Other liabilities are per accounting principles and included in the financial statements     iu.     iu.     iu. Other states are perfected to any which fulfill the conditions specified by SECP in the regard, following conditions are specified.     a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid     after 12 months of regard, following conditions are specified.     a. Loan agreement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP.     its advantage to the liquid Capital and revised Liquid     Capital statement must be submitted to exchange.     ii. Subordinated loans which do not fulfill the conditions specified by SECP     ii. Subordinated loans which do not fulfill the conditions specified by SECP     ii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iii. Subordinated loans which do not fulfill the conditions specified by SECP     iiii and revised Liquid     Capital statement must be submitted to exchange.     iii advantage     iii advantage to the advantage of amount steekvable from any of the     if nancese sected 10% of the aggregate of:     iii advantage to fill advantage to amount steekvable from total financese.     iiii advantage to fill advantage to fill advantage to fill advantage     iii advantage to fill advantage to fill advantage to fill advantage     iii advantage to fill advantage to fill advantage to fill advantage to fill advantage     iiii advantage to fill advant					
iv. Other liabilities are accounting principles and included in the financial statements       Image: Construct of the conditions specified by SECP are allowed to be deducted:         1.100% of Subordinated loans which fulfill the conditions specified by SECP in this regard, following conditions are specified:       Image: Construct of the construct of the conditions are specified.         a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period       Image: Construct of the c					
200% of Subvolutionated Loss which fulfill the conditions specified by SECP are allowed to be deducted:         In 100% of Subvolution to 100% heater with the allowed against subvolutions are specified.         In 100% of Subvolution to 100% heater with the allowed against subvolutions are specified.         In 100% of Subvolution to 100% heater with the allowed against subvolutions are specified.         In 100% of Subvolution to 100% heater with the amount to be repaid and subvolutions are specified.         In 100% of Subvolution to 100% heater with the amount to be repaid and subvolutions are specified.         In 100% of Subvolution to 100% heater with the amount to be repaid and revised Liquid Capital statement must be subvolutied to exchange.         In 200% of Subvolution to 100% heater with next 12 months.         In 200% of Subvolution the allowed against short term program be allowed to 200% of Subvolution to 100% heater with the conditions specified by SECP         In 200% of Subvolution the do not fulfill the conditions specified by SECP         In 200% of Subvolution the do not fulfill the conditions specified by SECP         In 200% of Subvolution the allowed against short term program on the celvable from any of the finances exceed the 30% of the aggregate of amounts receivable from total finances.         In 200% of Subvolution the celvable from any of the finances.         In 200% of Subvolution the celvable from total finances.         In 200% of Subvolution terevisition total finances.         In 200% of Subvolution terevisition terevisition terevisition finances.         In 200% of Subvolution terevisition ter		iv. Other liabilities as per accounting principles and included in the financial statements			
The Schedule III provides that 100% halcut will be allowed against subordinated Loars which fulfill the conditions specified by SECP. In this regard, following conditions are specified:       a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months or c. In case of early repayment of loan. Adjustment shall be made to the Liquid Capital and revised Liquid Capital and revised Liquid Capital statement must be submitted to exchange.         i. Subordinated loans which do not fulfill the conditions specified by SECP.       17,068,431       0       17,068,431         2.5       Total Liabilities Relating to :       17,068,431       0       17,068,431         3.1       Concentration in Margin Financing.       1       1       1         The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of.       1       1         3.2       Concentration in Margin Financing.       1       1       1         The amount calculated client-to-client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of.       1       1         3.4       Concentration in Securities lending and borrowing       1       1       1         4.0       Concentration in securities pledged as margins exceed the 110% of the market value of shares borrowed       1       1         3.3       Net underwriting Commitments       1       1       1       1	2.4				
3       Ranking Liabilities Relating to :		The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified: a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid after 12 months of reporting period b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of loan, adjustment shall be made to the Liquid Capital and revised Liquid Capital statement must be submitted to exchange.			
3       Ranking Liabilities Relating to :	0.5		47.000.404		47.000.404
3.1       Concentration in Margin Financing         The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			17,068,431	0	17,068,431
Interpret and the interpret of the appropriate of an untractivity of the appropriate of the approprise of the appropriate of the appropriate of the appro	-				
3.2       Concentration in securites lending and borrowing         The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed       3.3         Net underwriting Commitments       (i) the case of right issuse : if the market value of securities is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of right issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the nuderwriting commitments         3.4       Negative equity of subsidiary         3.4       Negative equity of subsidiary (excluding any amount due from the subscription price, 5% of the Haircut multiplied by the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary exceed the dual liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary (excludi	5.1				
The amount by which the aggregate of:       (i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed       (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed       (a) In the case of right issue : if the market value of securites is less than or equal to the subscription price; the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and       (i)         (ii) the value by which the underwriting commitments exceeds the market price of the securities.       (b) in any other case: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a)         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       (b) in any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary)         3.5       Foreign exchange agreements and foreign currency positions       (c)         3.6       Amount Payable under REPO       (c)					
(i) Amount deposited by the borrower with NCCPL         (ii) Cash margins paid and         (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares         borrowed         3.3       Net underwriting Commitments         (a) in the case of right issue: if the market value of securites is less than or equal to the subscription price: the aggregate of:         (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of right issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments         (b) in any other case: 12.5% of the net underwriting commitments         (c) bit any other case: 12.5% of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5         Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency less total liabilities denominated in foreign currency         3.6         Amount Payable under REPO	3.2				
(a) in the case of right issue: if the market value of securites is less than or equal to the subscription price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and         (ii) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments and       (ii) the value by which the underwriting commitments and         (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a) in the case of the subsidiary (excluding any amount due from the subsidiary)         scceed the total liabilities of the subsidiary (excluding any amount due from the subsidiary)       (b) in any other case : 12.5% of the net position in foreign currency positions         3.5       Foreign exchange agreements and foreign currency positions       (c) of the net position in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       (c) of the subsidiary       (c) of the subsidiary		<ul> <li>(i) Amount deposited by the borrower with NCCPL</li> <li>(li) Cash margins paid and</li> <li>(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares borrowed</li> </ul>			
price; the aggregate of:       (i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the 50% of Haircut multiplied by the underwriting commitments exceeds the market price of the securities.         In the case of rights issues where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (ii) the value by which the underwriting commitments         3.4       Negative equity of subsidiary       (ii) the subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       (iii) the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       (iii) foreign currency. Net position in foreign currency         3.6       Amount Payable under REPO       (iii) the subsidiary (iii) foreign currency	3.3				
(i) the 50% of Haircut multiplied by the underwriting commitments and       (ii) the value by which the underwriting commitments exceeds the market price of the securities.         In the case of rights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitments       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (a) in any other case : 12.5% of the subsidiary (excluding any amount due from the subsidiary)         asseed the total liabilities of the subsidiary       (a) in any other case : 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       (a) in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       (a) in foreign currency					
In the case of lights issue where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (b) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (c) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (c) in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       (c) in any other case : 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       (c) in any other case : 12.5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       (c) in any other case : 12.5% of the net position in foreign currency					
the Haircut multiplied by the net underwriting       in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       in any other case : 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary       in any other case : 12.5% of the net underwriting commitments         3.5       Foreign exchange agreements and foreign currency positions       in any other case : 12.5% of the net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO       in any other case : 12.5% of the net position in foreign currency					
(b) in any other case : 12.5% of the net underwriting commitments       Image: 12.5% of the net underwriting commitments         3.4       Negative equity of subsidiary The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary       Image: 12.5%         3.5       Foreign exchange agreements and foreign currency positions 5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency       Image: 12.5%         3.6       Amount Payable under REPO       Image: 12.5%					
3.4       Negative equity of subsidiary         The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)         exceed the total liabilities of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		(b) in any other case : 12.5% of the net underwriting commitments			
The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)       Image: Constraint of the subsidiary         3.5       Foreign exchange agreements and foreign currency positions       Image: Constraint of the subsidiary         3.6       Amount Payable under REPO       Image: Constraint of the subsidiary	3.4	Negative equity of subsidiary			
3.5       Foreign exchange agreements and foreign currency positions         5% of the net position in foreign currency.Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO		The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary)			
5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency         3.6       Amount Payable under REPO	3.5				
assets denominated in foreign cuurency less total liabilities denominated in foreign currency       3.6       Amount Payable under REPO					
		assets denominated in foreign cuurency less total liabilities denominated in foreign currency			
s./ kepo adjustment					
	3.7	repu aujustinent			

Schedule III [ See regulation 6(4) ]

## Liquid Capital Statement

for the month of **31-OCT-17** 

of M/s. 128 Securities (Pvt) Ltd

Submission Date 15-NOV-2017 16:49:14

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites. In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
3.8	Concentrated proprietary positions If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	89,380	89,380
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities exchange after applyiong VaR haircuts ii. In case of proprietary positions, the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites	0 34,102,099	89,380 16,910,724	89,380 6,922,699
3.12	Liquid Capital	34,102,099	10,910,724	0,922,099