Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-17**

of M/s. 128 Securities (Pvt) Ltd

Submission Date 15-AUG-2017 15:58:48

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provided that stars have not been alleted or are not included in the investments of securities broker. Image: Comparing Stars St					
17. Investment in associated companies/underfaking	1/	provided that shares have not been alloted or are not included in the investments of securities broker.			
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1.14 Amounts receivable against Repo financing, Amounts accelvables are spreament (Securities purchased under repo arrangement shall not be included in the linvestments.) 0 0 1.15 i. Shott ferm Loan To Employees: Loans are Secured and Due for repayment within 12 months 0 0 1.16 Receivables from clearing house or securities exchange(s) 3.091,645 3.091,645 1.16 Receivables from clearing house or securities exchange(s) 0 0 1.17 Receivables from clearing house or securities exchange(s) 0 0 1.17 Receivables on customers 0 0 1.18 Receivables are against margin financing, the aggregate if (i) value of securities held in the blocked account after applying VAR based haircut. 0 0 1.17 Receivables are against margin financing, the aggregate if (i) value of securities held in the 	1.13	100% in respect of markup accrued on loans to directors, subsidiaries and other related parties			
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1.16 Receivables from clearing house or securities exchange(s)	1.15	i. Short Term Loan To Employees: Loans are Secured and Due for repayment within 12 months		-	
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ii. Receivable on entillements against trading of securities in all markets including MtM gains. Image: Comparison of Compar	1.10	i. 100% value of claims other than those on account of entitlements against trading of securities in all			
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iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.2,125,07502,125,075iv. Balance sheet valuev. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market15,840,6442,158,0022,158,002v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (ii) the market15,840,6442,158,0022,158,002value of securities purchased for customers and held in sub-accounts after applying VAR based15,840,6442,158,0022,158,002value of securities held as collateral after applying VaR based haircuts.vi. 100% haircut in the case of amount receivable form related parties		iii. Incase receivalbes are against securities borrowings under SLB, the amount paid to NCCPL as collateral upon entering into contract,			
v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts. 		iv. Incase of other trade receivables not more than 5 days overdue, 0% of the net balance sheet value.	2,125,075	0	2,125,075
1.18 I. Bank Balance-proprietory accountsCash and Bank balances772,6970772,697ii. Bank Balance-customer accounts23,060,352023,060,352iii. Cash in hand48,146048,1461.19Total Assets58,101,3949,434,87737,141,8772Liabilities0002.1Trade Payables009,111,9660ii. Payable to exchanges and clearing house9,111,96609,111,9660ii. Payable against leveraged market products0000		v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash deposited as collateral by the respective customer and (iii) the market value of securities held as collateral after applying VAR based haircuts.	15,840,644	2,158,002	2,158,002
i. Bank Balance-proprietory accounts 772,697 0 772,697 ii. Bank Balance-customer accounts 23,060,352 0 23,060,352 iii. Cash in hand 48,146 0 48,146 1.19 Total Assets 58,101,394 9,434,877 37,141,877 2 Liabilities 0 48 0 48,146 1.19 Trade Payables 0 0 0 9,111,966 0 9,111,966 ii. Payable to exchanges and clearing house 9,0 0 0 0 0 0 0 0	1 18				
ii. Bank balance-customer accounts23,060,352023,060,352iii. Cash in hand48,146048,1461.19Total Assets58,101,3949,434,87737,141,8772Liabilities0002.1Trade Payables009,111,9660i. Payable to exchanges and clearing house9,111,96609,111,9660ii. Payable against leveraged market products0000			772,697	0	772,697
1.19Total Assets58,101,3949,434,87737,141,8772Liabilities </td <td></td> <td>ii. Bank balance-customer accounts</td> <td>23,060,352</td> <td>0</td> <td>23,060,352</td>		ii. Bank balance-customer accounts	23,060,352	0	23,060,352
2 Liabilities 2.1 Trade Payables i. Payable to exchanges and clearing house 9,111,966 ii. Payable against leveraged market products 0	1.19				- / -
2.1 Trade Payables Image: mail of the sector of the secto					
ii. Payable against leveraged market products 0 0	2.1				
			9,111,966		
		II. Payable against leveraged market products III. Payable to customers	27.072.585		

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-17**

of M/s. 128 Securities (Pvt) Ltd

Submission Date 15-AUG-2017 15:58:48

			Page	2 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
2.2	Current Liabilities			
	i. Statutory and regulatory dues	105.0.17		105.017
	ii. Accruals and other payables iii. Short-term borrowings	465,647	0	465,647
	iv. Current portion of subordinated loans			
	v. Current portion of long term liabilities vi. Deferred Liabilities			
	vii. Provision for bad debts			
	viii. Provision for taxation			
2.3	ix. Other liabilities as per accounting principles and included in the financial statements			
2.5	Non-Current Liabilities i. Long-Term financing			
	a. Long-Term financing obtained from financial instituion: Long term portion of financing obtained from			
	a financial institution including amount due against finance lease			
	b. Other long-term financing ii. Staff retirement benefits			
	iii. Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in			
	respect of advance against shares if:			
	a. The existing authorized share capital allows the proposed enhanced share capital b. Boad of Directors of the company has approved the increase in capital			
	c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements			
	relating to the increase in paid up capital have been completed. e. Auditor is satisfied that such advance is against the increase of capital.			
	iv. Other liabilities as per accounting principles and included in the financial statements			
2.4	Subordinated Loans			
	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	The Schedule III provides that 100% haircut will be allowed against subordinated Loans which fulfill the conditions specified by SECP. In this regard, following conditions are specified:			
	a. Loan agreement must be executed on stamp paper and must clearly reflect the amount to be repaid			
	after 12 months of reporting period			
	b. No haircut will be allowed against short term portion which is repayable within next 12 months. c. In case of early repayment of Ioan, adjustment shall be made to the Liquid Capital and revised Liquid			
	Capital statement must be submitted to exchange.			
	ii. Subordinated loans which do not fulfill the conditions specified by SECP			
2.5	Total Liabilites	36,650,198	0	36,650,198
3	Ranking Liabilities Relating to :			
3.1	Concentration in Margin Financing			
	The amount calculated client-to- client basis by which any amount receivable from any of the financees exceed 10% of the aggregate of amounts receivable from total financees.			
3.2	Concentration in securites lending and borrowing			
	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	 (li) Cash margins paid and (iii) The market value of securities pledged as margins exceed the 110% of the market value of shares 			
	borrowed			
3.3	Net underwriting Commitments			
	(a) in the case of right issuse : if the market value of securites is less than or equal to the subscription			
	price; the aggregate of:			
	(i) the 50% of Haircut multiplied by the underwriting commitments and			
	(ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of			
	the Haircut multiplied by the net underwriting			
	(b) in any other case : 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary			
	The amount by which the total assets of the subsidiary (excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
3.5	Foreign exchange agreements and foreign currency positions			
	5% of the net position in foreign currency. Net position in foreign currency means the difference of total			
3.6	assets denominated in foreign cuurency less total liabilities denominated in foreign currency Amount Payable under REPO			
3.0	Repo adjustment			
	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market		<u> </u>	
	value of underlying securites.			
	In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received ,less value of any securites deposited as collateral by the purchaser after			
	applying haircut less any cash deposited by the purchaser.			
3.8	applying haircut less any cash deposited by the purchaser. Concentrated proprietary positions			

Schedule III [See regulation 6(4)]

Liquid Capital Statement

for the month of **31-JUL-17**

of M/s. 128 Securities (Pvt) Ltd

Submission Date 15-AUG-2017 15:58:48

			Page	3 Of 3
S.No.	Head of Account	Value in Pak Rupee	Hair Cut/ Adjustments	Net Adjusted Value
	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security	0	125,935	125,935
3.9	Opening Positions in futures and options i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/pledged with securities			
	exchange after applyiong VaR haircuts ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
3.10	Short sell positions i. Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11 3.12	Total Ranking Liabilites Liquid Capital	0 21,451,196	125,935 9,308,942	125,935 365,744